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## **NATO PARLIAMENTARY ASSEMBLY**

**ABRIDGED VERSION OF THE FINANCIAL STATEMENTS**

**AT 31st DECEMBER 2017**

**AUDITED**

**ADOPTED BY THE PLENARY ASSEMBLY ON 28th MAY 2018**

## ACCOUNTING POLICIES

### Note 1: The Organisation

The NATO Parliamentary Assembly (NATO PA) is a forum of parliamentarians from NATO member nations and associates and partner countries. It brings together European and North American legislators to debate and discuss issues of common interest and concern. The Assembly is entirely independent of NATO.

The Assembly's governing body is the Standing Committee, which is composed of the Head of each member delegation, the President, the Vice-Presidents, the Treasurer and the Secretary General. The International Secretariat under its Secretary General is responsible for all administration and the bulk of research and analysis that supports the Assembly's Committees, Sub-Committees and other groups.

**Note 2: Significant Accounting Policies:** the accounts are held on accrual and cash basis with no carry forwards.

Revenue Recognition: Calls for contributions from member countries are recorded in the same year as the budgets they relate to. Contributions received in advance, which relate to future budget years, are reported as year-end liabilities.

Expenditure Recognition: Expenditure is matched to the year in which the goods or services are received. However, some flexibility is applied over the year-end period to also include items where the goods have been ordered prior to year-end but shipments could not be received until the following month. All budgetary commitments are cancelled one month after year-end if goods have not been received.

Reserves and Provisions: Excess funds on hand at the end of a fiscal year belong to the contributors but are made available to the Assembly to cover expenses which may need to be met at an unknown future date. Each year, the Standing Committee, after considering the Treasurer's proposals, decides on the specific conditions governing how these reserves and provisions may be utilised in the future. Within that framework, management is granted advance permission to transfer these amounts to the budget and incur the expenditure. A separate financial statement summarising reserve fund and provision activity is prepared each year.

One special type of provision relates to voluntary contributions where donors have attached specific conditions as to what types of activities are to be funded. In these cases, the contribution is accounted for as being repayable to the contributor until the conditions relating to the expenditure are met.

Foreign Currency Translation: Foreign currency transactions are initially recorded in the accounts using NATO's official exchange rates. At year-end, all assets and liabilities denominated in foreign currencies are translated to Euros at official year-end rates. Exchange differences, both realised and unrealised, are recognised as current year income or expenditure.

Cash and Investments: Investments are comprised of operating bank accounts and short term deposits. Interest earned but not yet received at year-end is accrued and reported as current year income.

Property Plant and Equipment: Capital purchases are expensed to the budget in the year in which they occur. Listings of fixed assets are maintained, however, for insurance and internal control purposes.

### Note 3: Property Plant and Equipment

Fixed assets owned by the Assembly are composed primarily of the following: the headquarters building, furniture, equipment, and 1 official vehicle.

The Assembly's headquarters, located on the Petit Sablon in Brussels, Belgium, was purchased in 1989 for Euro 1,549,334. Since that time, various renovations have taken place, which have significantly increased the amount of usable office space.

## Statement of Financial Position at 31st December 2017

ASSETS			LIABILITIES		
	2017	2016		2017	2016
<u>Current Assets</u>			<u>Current Liabilities</u>		
Cash and Short-Term accounts	€ 1,547,838.45	€ 1,123,722.06	Creditors	€ 68,352.49	€ 47,079.21
Other Amounts Receivable	€ 2,796.31	€ 2,258.78			
Advance payments	€ 14,388.87	€ 26,059.71	<u>Advance Contributions</u>		
Investment Fund	€ 1,271,127.43	€ 1,268,165.84	Contributions to next year budget paid in advance (Canada, Denmark, Hungary, Italy, Lithuania, Montenegro, Slovakia and United Kingdom)	€ 1,060,638.00	€ 739,862.00
Guarantees	€ 5,253.71	€ 5,251.39			
	<u>€ 2,841,404.77</u>	<u>€ 2,425,457.78</u>		<u>€ 1,128,990.49</u>	<u>€ 786,941.21</u>
			<u>Reserves and Carryforwards</u>		
			Emergency Fund	€ 924,727.89	€ 924,727.89
			Unemployment Fund	€ 16,463.30	€ 16,463.30
			Provisions	€ 677,201.48	€ 676,608.48
			Special Purpose Contributions	€ 0.00	€ 0.00
				<u>€ 1,618,392.67</u>	<u>€ 1,617,799.67</u>
			Current Year Surplus	€ 94,021.61	€ 20,716.90
				<u>€ 1,712,414.28</u>	<u>€ 1,638,516.57</u>
<b>Total Assets</b>	<b>€ 2,841,404.77</b>	<b>€ 2,425,457.78</b>	<b>Total Liabilities, Reserves and Carryforwards</b>	<b>€ 2,841,404.77</b>	<b>€ 2,425,457.78</b>

Purchase value of the building in 1989: € 1,549,334.00  
Valuation in 2012: € 2,130,000.00

## Statement of Financial Performance at 31st December 2017

INCOME			EXPENDITURE		
	2017	2016		2017	2016
<b>Contributions</b>			<b>Expenditure</b>		
Contributions from Member Countries	€ 3,765,832.00	€ 3,698,825.00	Chapter 1 - Personnel Costs	€ 2,754,584.23	€ 2,667,347.53
NATO Subsidy	€ 51,600.00	€ 51,600.00	Chapter 2 - Operational Costs	€ 352,602.47	€ 406,061.85
			Chapter 3 - Sessions	€ 336,334.93	€ 353,549.39
			Chapter 4 - Missions, Seminars, External Relations	€ 327,608.52	€ 366,839.35
	<b>€ 3,817,432.00</b>	<b>€ 3,750,425.00</b>		<b>€ 3,771,130.15</b>	<b>€ 3,793,798.12</b>
<b>Financed By Provisions and Prior Year Surplus</b>					
Update of the budget	€ 20,716.90	€ 19,195.86			
Use of provisions	€ 0.00	€ 0.00			
<b>Funding Outreach Programme</b>					
Swiss Ministry of Defence	€ 30,000.00	€ 48,361.06			
	<b>€ 50,716.90</b>	<b>€ 67,556.92</b>			
Total Budget for the Year	<b>€ 3,868,148.90</b>	<b>€ 3,817,981.92</b>			
<b>Other Income</b>					
Investment Income	€ 1,593.83	€ 3,717.22			
Interest on Term Deposits	€ 692.19	€ 2,105.43			
Gains (Losses) on Exchange	€ -5,894.22	€ -10,002.66			
Other Income	€ 611.06	€ 713.11			
	<b>€ -2,997.14</b>	<b>€ -3,466.90</b>			
<b>Total Income</b>	<b>€ 3,865,151.76</b>	<b>€ 3,814,515.02</b>	<b>Total Expenditure</b>	<b>€ 3,771,130.15</b>	<b>€ 3,793,798.12</b>
			<b>Excess of Receipts over Expenditure</b>	<b>€ 94,021.61</b>	<b>€ 20,716.90</b>

### Cash Flow Statement

Cash flow from operating activities	2017	2016
<b>Receipts</b>		
Contributions Received	€ 4,138,801.00	€ 4,058,683.00
Funding Other Contributions	€ 30,000.00	€ 45,000.00
Other Income	€ -1,411.09	€ -3,364.13
<b>Total:</b>	<u>€ 4,167,389.91</u>	<u>€ 4,100,318.87</u>
<b>Payments</b>		
Personnel Costs	€ 2,754,584.23	€ 2,667,347.53
Operational Costs	€ 985,727.70	€ 1,174,407.62
<b>Total:</b>	<u>€ 3,740,311.93</u>	<u>€ 3,841,755.15</u>
NET increase/decrease in cash and cash equivalents:	€ 427,077.98	€ 258,563.72
Cash and cash equivalents at the beginnig of the period:	€ 2,391,887.90	€ 2,133,324.18
Cash and cash equivalents at the end of the period:	€ 2,818,965.88	€ 2,391,887.90
<b>Balance:</b>	€ 427,077.98	€ 258,563.72

## Statement of Reserve funds and Provisions at 31st December 2017

	Opening Balances	Approved allocations	Revised Balances	Curent Year Allocation to Provisions	Current Year Contributions	Additional Budget	Transferred to Current Year Budget	Revised Budget	Current Year Budget Expenditure	Other Income	Ending Balance
<b>Provisions</b>											
Provision Chapter 1	€ 129,265.85	€ 0.00	€ 129,265.85	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 129,265.85
Provision Chapter 2	€ 72,425.99	€ 0.00	€ 72,425.99	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 72,425.99
Provision Chapter 3	€ 151,408.45	€ 0.00	€ 151,408.45	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 151,408.45
Provision Chapter 4	€ 323,508.19	€ 0.00	€ 323,508.19	€ 593.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 324,101.19
<b>Total</b>	<b>€ 676,608.48</b>	<b>€ 0.00</b>	<b>€ 676,608.48</b>	<b>€ 593.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 677,201.48</b>
<b>Special Purpose Contributions</b>											
Rose-Roth Programme - Swiss MOD funds 2017	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 30,000.00	€ -30,000.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
<b>Total</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 30,000.00</b>	<b>€ -30,000.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>
<b>Reserve Funds</b>											
Emergency Fund	€ 924,727.89	€ 0.00	€ 924,727.89	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 924,727.89
Unemployment Fund	€ 16,463.30	€ 0.00	€ 16,463.30	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 16,463.30
<b>Total</b>	<b>€ 941,191.19</b>	<b>€ 0.00</b>	<b>€ 941,191.19</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 941,191.19</b>
<b>TOTAL (Headings I,II,III)</b>	<b>€ 1,617,799.67</b>	<b>€ 0.00</b>	<b>€ 1,617,799.67</b>	<b>€ 593.00</b>	<b>€ 0.00</b>	<b>€ 30,000.00</b>	<b>€ -30,000.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 1,618,392.67</b>
<b>ANNUAL BUDGET</b>											
Update of the budget	€ 0.00	€ 20,716.90	€ 20,716.90	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Allocation of Prior Year surplus	€ 20,716.90	€ -20,716.90	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Current Year Operations - Normal Budget	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 3,817,432.00	€ 20,716.90	€ 30,000.00	€ 3,868,148.90	€ 3,771,130.15	€ -2,997.14	€ 94,021.61
<b>TOTAL (Heading IV)</b>	<b>€ 20,716.90</b>	<b>€ 0.00</b>	<b>€ 20,716.90</b>	<b>€ 0.00</b>	<b>€ 3,817,432.00</b>	<b>€ 20,716.90</b>	<b>€ 30,000.00</b>	<b>€ 3,868,148.90</b>	<b>€ 3,771,130.15</b>	<b>€ -2,997.14</b>	<b>€ 94,021.61</b>
<b>GRAND TOTAL (Headings I, II, III, IV)</b>	<b>€ 1,638,516.57</b>	<b>€ 0.00</b>	<b>€ 1,638,516.57</b>	<b>€ 593.00</b>	<b>€ 3,817,432.00</b>	<b>€ 50,716.90</b>	<b>€ 0.00</b>	<b>€ 3,868,148.90</b>	<b>€ 3,771,130.15</b>	<b>€ -2,997.14</b>	<b>€ 1,712,414.28</b>
- see Income and expenditure table for details											

Revised Budget 2016	Expenses 2016	Revised Budget 2017	Expenses 2017	Saving	% Rev. Budget
€ 2,049,125.00	€ 2,048,380.97	€ 2,103,432.00	€ 2,103,407.24	€ 24.76	100.00%
€ 450,800.00	€ 450,757.55	€ 467,000.00	€ 466,957.83	€ 42.17	99.99%
€ 19,850.00	€ 19,842.68	€ 25,700.00	€ 25,687.41	€ 12.59	99.95%
€ 68,350.00	€ 68,314.40	€ 56,000.00	€ 55,956.02	€ 43.98	99.92%
€ 6,000.00	€ 5,571.02	€ 27,900.00	€ 27,881.96	€ 18.04	99.94%
€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	0.00%
€ 3,750.00	€ 3,717.50	€ 500.00	€ 0.00	€ 500.00	0.00%
€ 71,150.00	€ 70,763.41	€ 75,000.00	€ 74,693.77	€ 306.23	99.59%
<b>€ 2,669,025.00</b>	<b>€ 2,667,347.53</b>	<b>€ 2,755,532.00</b>	<b>€ 2,754,584.23</b>	<b>€ 947.77</b>	<b>99.97%</b>

## BREAKDOWN OF EXPENDITURE FOR FINANCIAL YEAR 2017

## CHAPTER 1 - PERSONNEL COSTS

Article 1 - Gross Salaries

Article 2 - Additional salary costs

Article 3 - Recruitment expenses

Article 4 - Expenditure related to staff

Article 5 - External consultants and Temporary staff

Article 6 - Audit and financial control

Article 7 - Legal advisers

Article 8 - Research assistants programme

TOTAL CHAPTER 1

Revised Budget 2016	Expenses 2016	Revised Budget 2017	Expenses 2017	Saving	% Rev. Budget	
<b>CHAPTER 2 - OPERATING COSTS</b>						
€ 105,695.86	€ 105,474.75	€ 74,700.00	€ 74,604.38	€ 95.62	99.87%	Article 1 - Expenditure on headquarters
€ 6,400.00	€ 6,335.95	€ 7,500.00	€ 7,266.12	€ 233.88	96.88%	Article 2 - Insurances
€ 24,600.00	€ 24,583.58	€ 18,500.00	€ 18,038.77	€ 461.23	97.51%	Article 3 - Security
€ 15,000.00	€ 14,819.25	€ 11,000.00	€ 10,682.79	€ 317.21	97.12%	Article 4 - Postage and Telephone
€ 15,500.00	€ 15,412.92	€ 11,200.00	€ 10,747.95	€ 452.05	95.96%	Article 5 - Administration costs and office supplies
€ 5,900.00	€ 5,779.38	€ 7,300.00	€ 6,740.98	€ 559.02	92.34%	Article 6 - Small office equipment and furniture
€ 9,000.00	€ 8,860.27	€ 9,000.00	€ 8,711.42	€ 288.58	96.79%	Article 7 - Rental and maintenance of multifunction Printers/Copiers
€ 43,700.00	€ 43,654.83	€ 64,416.90	€ 64,394.87	€ 22.03	99.97%	Article 8 - Information and Communications Technology (ICT)
€ 14,100.00	€ 13,981.95	€ 12,600.00	€ 12,467.76	€ 132.24	98.95%	Article 9 - Transport
€ 122,600.00	€ 122,594.58	€ 96,800.00	€ 96,463.99	€ 336.01	99.65%	Article 10 - Documents
€ 25,900.00	€ 25,889.30	€ 27,400.00	€ 27,334.98	€ 65.02	99.76%	Article 11 - Library
€ 18,700.00	€ 18,675.09	€ 15,200.00	€ 15,148.46	€ 51.54	99.66%	Article 12 - Representation, hospitality, receptions
<b>€ 407,095.86</b>	<b>€ 406,061.85</b>	<b>€ 355,616.90</b>	<b>€ 352,602.47</b>	€ 3,014.43	99.15%	<b>TOTAL CHAPTER 2</b>



Revised Budget 2016	Expenses 2016	Revised Budget 2017	Expenses 2017	Saving	% Rev. Budget
€ 15,000.00	€ 13,253.74	€ 10,800.00	€ 10,745.78	€ 54.22	99.50%
€ 135,000.00	€ 132,815.26	€ 141,500.00	€ 141,361.87	€ 138.13	99.90%
€ 184,500.00	€ 175,301.43	€ 205,000.00	€ 153,253.96	€ 51,746.04	74.76%
€ 3,500.00	€ 2,618.37	€ 2,800.00	€ 2,642.49	€ 157.51	94.37%
€ 30,000.00	€ 29,560.59	€ 28,400.00	€ 28,330.83	€ 69.17	99.76%
<b>€ 368,000.00</b>	<b>€ 353,549.39</b>	<b>€ 388,500.00</b>	<b>€ 336,334.93</b>	€ 52,165.07	86.57%

<b>CHAPTER 3 - SESSIONS</b>
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**Article 1 - Standing Committee meeting - Berlin, Germany**

**Article 2 - Spring Session - Tbilisi, Georgia**

**Article 3 - Annual Session - Bucharest, Romania**

**Article 4 - Joint Committee Meeting - Brussels, Belgium**

**Article 5 - Preparation of future sessions**

**TOTAL CHAPTER 3**

Revised Budget 2016	Expenses 2016	Revised Budget 2017	Expenses 2017	Saving	% Rev. Budget
€ 13,500.00	€ 11,777.77	€ 13,500.00	€ 10,250.97	€ 3,249.03	75.93%
€ 18,000.00	€ 16,916.41	€ 20,600.00	€ 20,573.77	€ 26.23	99.87%
€ 18,000.00	€ 16,694.22	€ 8,000.00	€ 7,613.12	€ 386.88	95.16%
€ 24,000.00	€ 23,992.84	€ 12,600.00	€ 12,208.52	€ 391.48	96.89%
€ 21,150.00	€ 21,136.03	€ 13,500.00	€ 12,138.50	€ 1,361.50	89.91%
€ 6,000.00	€ 4,779.20	€ 9,600.00	€ 9,582.65	€ 17.35	99.82%
€ 68,558.81	€ 68,328.77	€ 101,197.63	€ 78,432.82	€ 22,764.81	77.50%
€ 30,550.00	€ 30,508.22	€ 26,400.00	€ 26,391.29	€ 8.71	99.97%
€ 13,150.00	€ 13,141.14	€ 12,500.00	€ 12,403.52	€ 96.48	99.23%
€ 108,352.25	€ 108,340.55	€ 96,802.37	€ 88,231.81	€ 8,570.56	91.15%
€ 3,000.00	€ 2,103.18	€ 5,800.00	€ 5,755.75	€ 44.25	99.24%
€ 2,500.00	€ 2,099.37	€ 2,500.00	€ 421.59	€ 2,078.41	16.86%
€ 26,800.00	€ 26,752.34	€ 25,500.00	€ 24,640.14	€ 859.86	96.63%
€ 20,300.00	€ 20,269.31	€ 20,000.00	€ 18,964.07	€ 1,035.93	94.82%
<b>€ 373,861.06</b>	<b>€ 366,839.35</b>	<b>€ 368,500.00</b>	<b>€ 327,608.52</b>	<b>€ 40,891.48</b>	<b>88.90%</b>
<b>€ 3,817,981.92</b>	<b>€ 3,793,798.12</b>	<b>€ 3,868,148.90</b>	<b>€ 3,771,130.15</b>	<b>€ 97,018.75</b>	<b>97.49%</b>

<b>CHAPTER 4 - MISSIONS, SEMINARS &amp; EXTERNAL RELATIONS</b>
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Article 1 - Committee on the Civil Dimension of Security

Article 2 - Defence and Security Committee

Article 3 - Economics and Security Committee

Article 4 - Political Committee

Article 5 - Science and Technology Committee

Article 6 - Any additional meeting

Article 7 - Rose-Roth and Outreach programmes

Article 8 - Mediterranean and Middle East Special Group

Article 9 - Parliamentary Transatlantic Forum

Article 10 - Interpretation costs

Article 11 - Press and Communication

Article 12 - President

Article 13 - Secretary General

Article 14 - Deputy Secretary General

**TOTAL CHAPTER 4****GRAND TOTAL**

## National contributions

Member Country	Contribution	Received	
		Date	€
Albania	€ 3,152.00	28/02/2017	€ 3,152.00
Belgium	€ 72,816.00	07/02/2017	€ 72,816.00
Bulgaria	€ 12,284.00	08/02/2017	€ 12,284.00
Canada	€ 248,891.00	23/01/2017	€ 248,891.00
Croatia	€ 10,895.00	18/05/2017	€ 10,895.00
Czech Republic	€ 35,357.00	27/01/2017	€ 25,255.00
		08/02/2017	€ 10,102.00
Denmark	€ 44,546.00	06/01/2017	€ 44,546.00
Estonia	€ 4,086.00	10/02/2017	€ 4,086.00
France	€ 400,455.00	17/02/2017	€ 155,732.50
		24/05/2017	€ 244,722.50
Germany	€ 551,694.00	02/01/2017	€ 91,949.00
		13/01/2017	€ 183,898.00
		15/06/2017	€ 183,898.00
		03/07/2017	€ 91,949.00
Greece	€ 40,950.00	31/03/2017	€ 40,950.00
Hungary	€ 26,026.00	12/12/2016	€ 26,026.00
Iceland	€ 1,955.00	06/01/2017	€ 1,955.00
Italy	€ 316,740.00	12/12/2016	€ 316,740.00
Latvia	€ 5,611.00	05/06/2017	€ 5,611.00
Lithuania	€ 8,590.00	08/12/2016	€ 8,590.00
Luxembourg	€ 5,268.00	07/03/2017	€ 5,268.00
Netherlands	€ 119,769.00	06/02/2017	€ 119,769.00
Norway	€ 63,993.00	19/01/2017	€ 63,993.00
Poland	€ 102,118.00	26/06/2017	€ 102,118.00
Portugal	€ 36,898.00	07/04/2017	€ 36,898.00
Romania	€ 40,392.00	23/03/2017	€ 40,392.00
Slovakia	€ 17,628.00	19/12/2016	€ 17,628.00
Slovenia	€ 7,991.00	10/01/2017	€ 7,991.00
Spain	€ 217,680.00	15/03/2017	€ 217,680.00
Turkey	€ 165,241.00	21/02/2017	€ 165,241.00
United Kingdom	€ 370,878.00	19/12/2016	€ 370,878.00
United States	€ 833,928.00	07/02/2017	€ 416,964.00
		03/10/2017	€ 416,964.00
NATO Subsidy	€ 51,600.00	01/03/2017	€ 51,600.00
<b>Total</b>	<b>€ 3,817,432.00</b>		<b>€ 3,817,432.00</b>
Montenegro*	€ 593.00	21/07/2017	€ 593.00

\* Pro rata contribution:

In accordance with previous practices, this amount has been added to the provision of Chapter 4.

## 1) within the budget

	Chapter/Article	Transfer	Balance after transfer
<b>FROM</b>	Chapter 1 - Art. 1 Gross Salaries	€ 2,108,132.00 - € 4,700.00	€ 2,103,432.00
<b>FROM</b>	Chapter 1 - Art. 2 Additional Salary costs	€ 471,000.00 - € 4,000.00	€ 467,000.00
<b>FROM</b>	Chapter 2 - Art. 6 Small office equipment and furniture	€ 11,500.00 - € 4,200.00	€ 7,300.00
<b>TO</b>	Chapter 1 - Art. 5 Temporary staff and consultants	€ 15,000.00 + € 12,900.00	€ 27,900.00
<b>From</b>	Chapter 1 - Art. 7 Legal advisers	€ 3,500.00 - € 3,000.00	€ 500.00
<b>TO</b>	Chapter 1 - Art. 4 Expenditure related to staff	€ 53,000.00 + € 3,000.00	€ 56,000.00
<b>From</b>	Chapter 2 - Art. 3 Contract concerning security	€ 21,000.00 - € 2,500.00	€ 18,500.00
<b>From</b>	Chapter 2 - Art. 7 Photocopiers	€ 12,000.00 - € 3,000.00	€ 9,000.00
<b>From</b>	Chapter 2 - Art. 9 Transport	€ 14,600.00 - € 2,000.00	€ 12,600.00
<b>From</b>	Chapter 2 - Art. 10 Documents	€ 100,000.00 - € 3,200.00	€ 96,800.00
<b>TO</b>	Chapter 1 - Art. 3 Recruitment expenses	€ 15,000.00 + € 10,700.00	€ 25,700.00
<b>FROM</b>	Chapter 2 - Art. 4 Postage and Telephone	€ 15,000.00 - € 4,000.00	€ 11,000.00
<b>TO</b>	Chapter 2 - Art. 1 Expenditure on headquarters	€ 66,000.00 + € 4,000.00	€ 70,000.00
<b>FROM</b>	Chapter 2 - Art. 5 Administration cost and office supplies	€ 16,500.00 - € 5,300.00	€ 11,200.00
<b>TO</b>	Chapter 2 - Art. 1 Expenditure on headquarters	€ 70,000.00 + € 4,700.00	€ 74,700.00
<b>TO</b>	Chapter 2 - Art. 11 Library	€ 27,000.00 + € 400.00	€ 27,400.00
<b>TO</b>	Chapter 2 - Art. 12 Representation, hospitality	€ 15,000.00 + € 200.00	€ 15,200.00

	Chapter/Article	Transfer	Balance after transfer
<b>FROM</b>	Chapter 3 - Art. 1 Standing Committee	€ 15,000.00 - € 4,200.00	€ 10,800.00
<b>FROM</b>	Chapter 3 - Art. 4 Joint Committee Meeting - Brussels	€ 3,500.00 - € 700.00	€ 2,800.00
<b>FROM</b>	Chapter 3 - Art. 5 Preparation of future sessions	€ 30,000.00 - € 1,600.00	€ 28,400.00
<b>TO</b>	Chapter 3 - Art. 2 Spring Session	€ 135,000.00 + € 6,500.00	€ 141,500.00
<b>FROM</b>	Chapter 4 - Art. 3 Economics and Security Committee	€ 18,000.00 - € 10,000.00	€ 8,000.00
<b>TO</b>	Chapter 4 - Art. 6 Additional meeting	€ 6,000.00 + € 3,600.00	€ 9,600.00
<b>TO</b>	Chapter 4 - Art. 8 Mediterranean and Middle East Special Group	€ 20,000.00 + € 6,400.00	€ 26,400.00
<b>FROM</b>	Chapter 4 - Art. 4 Political Committee	€ 18,000.00 - € 5,400.00	€ 12,600.00
<b>TO</b>	Chapter 4 - Art. 2 Defence and Security Committee	€ 18,000.00 + € 2,600.00	€ 20,600.00
<b>TO</b>	Chapter 4 - Art. 11 Press and Communication	€ 3,000.00 + € 2,800.00	€ 5,800.00

## 2) from external funding

	Swiss MOD Funding 2017	€ 30,000.00	
<b>TO</b>	Chapter 4 - Art. 7 Rose-Roth and Outreach Programme	€ 75,000.00 + € 26,197.63	€ 101,197.63
<b>TO</b>	Chapter 4 - Art. 10 Interpretation Cost	€ 93,000.00 + € 3,802.37	€ 96,802.37