



NATO PARLIAMENTARY ASSEMBLY

FINANCIAL STATEMENTS ABRIDGED VERSION

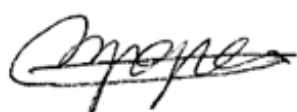
FOR THE YEAR ENDING
31ST DECEMBER 2019

AUDITED

ADOPTED BY THE PLENARY
ASSEMBLY on 23 November 2020

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SECRETARY GENERAL'S REPORT ON THE 2019 FINANCIAL STATEMENTS

Introduction

In accordance with Article 27 of the Financial Regulations [279 GEN 10 E], this report by the Secretary General presents the financial statements for the preceding financial year to the Standing Committee.

It is important to note that the Financial Regulations specify that the main article of a budget item should stay within the credits allocated. Overruns can occur in the sub-articles, provided that the main article remains within the credits allocated.

Statement on Internal Control

The Statement on Internal Control is an accountability document that describes the effectiveness of internal controls in an organisation. It is designed to manage risk to a reasonable level, rather than to eliminate all risk of failure to achieve expected results and strategic objectives.

Statement of Financial Position as at 31st December 2019

This table shows assets and liabilities. The main liability is the Emergency Fund, which is a sum set aside to enable the Assembly to function even if one of its large contributors fails to make its budget contribution or pays late in the financial year. The Emergency Fund amounts to € 959,417.50 which represents 24.03% of the total national contributions of the current 2020 budget. This is close to the upper level specified by the Financial Regulations (between 20% and 25%).

In the same category, the table gives the total amounts allocated to the Unemployment Fund and the Provisions. The Assembly has four provisions, one for each budget chapter.

The table also presents the figures for bank and cash accounts, amounts receivable, advance payments and the amount which the Assembly owes its suppliers. In addition, it shows the advance contributions we received in 2019 related to the 2020 budget.

Statement of Financial Performance for the year ended 31st December 2019

Total expenditure for the financial year 2019 amounted to € 4,026,544.73. A breakdown of the expenditure per article can be found in the "Breakdown of Expenditure for Financial Year 2019".

The total budget from all sources was € 4,031,781.00.

The income of the normal budget comprises:

- National contributions, which are the main source of income;
- An anticipated subsidy from NATO.

Some of the expenditure was financed from special contributions from the Swiss Ministry of Defence, equal to EUR 15,000. This contribution is earmarked for the Rose-Roth seminars or costs related to them (for example, interpretation expenditure).

These funds permitted the NATO PA to organise a successful 100th Rose-Roth seminar in Brussels, in co-operation with NATO PDD, the Parliament of Belgium and the Geneva Center for the Democratic Control of the Armed Forces.

Cash Flow Statement for the year ended 31st December 2019

The cash flow statement records the Assembly's cash transactions (both inflow and outflow) during the financial year. It provides a useful accounting control to ensure that all transactions have been correctly accounted for and are reconciled with the cash movements.

Statement of Reserve Funds and Provisions as at 31st December 2019

This table gives a detailed account of all transactions of funds and reserves during the financial year 2019.

This statement clearly shows the allocation of the 2018 surplus to Provisions for Chapter 1. This was approved by the Standing Committee in Zagreb, in March 2019, and adopted by the Plenary Assembly in Bratislava, in June 2019.

In 2019 the provision for Chapter 1 was used. EUR 22,000 was transferred to Chapter 1, article 5 – External Consultants and Temporary Staff, to update this budget for 2019.

Provisions are set aside to facilitate multi-year planning, or to meet contingencies that do not occur annually.

Breakdown of Expenditure for Financial Year 2019 (per article and per sub-article)

This gives an overview of the revised budget with expenditure, and details on the savings made, per article and chapter. The overall underspending in the budget articles represents € 5,236.27 which is approximately 0.13% of the revised budget (compared to 0.87% in 2018). There is a negative "other income" item because of low interest rates and losses on exchange rates of € -630.30, giving a total surplus of € 4,605.97 for 2019 (as shown in the Statement of Financial Performance).

Timetable of payments by member countries to the Assembly's 2019 budget

This gives an overview of the national contributions received per country as well as the annual subsidy we receive from NATO. The national contributions follow the contribution key used for the calculation of NATO's civil budget.

Transfers of Credits for Financial Year 2019

During the financial year, transfers of credits are authorised from budget articles where underspending has occurred to articles which require additional funding.

As specified in the Financial Regulations, the transfers require authorisation from the Treasurer, the President and the Secretary General.

ACCOUNTING POLICIES

Note 1: The Organisation

The NATO Parliamentary Assembly (NATO PA) is a forum of parliamentarians from NATO member nations, associate nations and partner countries. It brings together European and North American legislators to debate, and discuss, issues of common interest and concern. The Assembly is entirely independent of NATO.

The Assembly's governing body is the Standing Committee, composed of a Head from each member delegation, the President of the NATO PA, the Vice-Presidents, the Treasurer and the Secretary General. The International Secretariat, under its Secretary General, is responsible for the administration and research and analysis that supports the Assembly's committees, sub-committees and other groups.

Note 2: Significant Accounting Policies

The accounts are held on accrual and cash basis with no carryforwards.

Revenue Recognition: Calls for contributions from member countries are recorded in the same year as the budgets they relate to. Contributions received in advance, which relate to future budget years, are reported as year-end liabilities.

Expenditure Recognition: Expenditure is matched to the year in which the goods or services are received. However, some flexibility is applied over the year-end period to also include items where the goods have been ordered prior to year-end but shipments could not be received until the following month. All budgetary commitments are cancelled one month after year-end if goods have not been received.

Reserves and Provisions: Excess funds on hand at the end of a fiscal year belong to the contributors but are made available to the Assembly to cover expenses which may need to be met at an unknown future date. Each year, the Standing Committee, after considering the Treasurer's proposals, decides on the specific conditions governing how these reserves and provisions may be utilised in the future. Within that framework, management is granted advance permission to transfer these amounts to the budget and incur the expenditure. A separate financial statement, summarising reserve fund and provision activity, is prepared each year.

One special type of provision relates to voluntary contributions, where donors have attached specific conditions as to what types of activities are to be funded. In these cases, the contribution is accounted for as being repayable to the contributor until the conditions relating to the expenditure are met.

Foreign Currency Translation: Foreign currency transactions are initially recorded in the accounts using NATO's official exchange rates. At year-end, all assets and liabilities denominated in foreign currencies are translated to euros at official year-end rates. Exchange differences, both realised and unrealised, are recognised as current year income or expenditure.

Cash and Investments: Investments are comprised of operating bank accounts and short-term deposits. Interest earned, but not yet received at year-end, is accrued and reported as current year income.

Property Plant and Equipment: Capital purchases are expensed to the budget in the year in which they occur. Listings of fixed assets are maintained, however, for insurance and internal control purposes.

Note 3: Property Plant and Equipment

Fixed assets owned by the Assembly are composed primarily of the following: the headquarters building, furniture, equipment, and one official vehicle.

The Assembly's headquarters, located on the Petit Sablon in Brussels, Belgium, was purchased in 1989 for EUR 1,549,334. Since that time, various renovations have taken place which have significantly increased the amount of usable office space.

Statement of Financial Position as at 31st December 2019

ASSETS			LIABILITIES		
	2019	2018		2019	2018
Current Assets			Current Liabilities		
- Cash and Cash Equivalents (a)	€ 502,053.03	€ 1,368,529.70	- Creditors (f)	€ 20,498.53	€ 34,164.03
- Other Amounts Receivable (b)	€ 2,452.36	€ 7,408.61			
- Advance payments (c)	€ 20,535.59	€ 39,114.80	Advance Contributions		
- Investment Fund (d)	€ 1,272,711.98	€ 1,271,761.34	- Contributions to next-year budget paid in advance (g)	€ 56,709.00	€ 914,707.33
- Guarantees (e)	€ 5,260.89	€ 5,257.26			
	€ 1,803,013.85	€ 2,692,071.71		€ 77,207.53	€ 948,871.36
			Reserves and Provisions		
			- Emergency Fund (h)	€ 959,417.50	€ 959,417.50
			- Unemployment Fund (i)	€ 16,463.30	€ 16,463.30
			- Provisions (j)	€ 745,319.55	€ 736,533.48
				€ 1,721,200.35	€ 1,712,414.28
			- Current Year Surplus	€ 4,605.97	€ 30,786.07
				€ 1,725,806.32	€ 1,743,200.35
Total Assets	€ 1,803,013.85	€ 2,692,071.71	Total Liabilities	€ 1,803,013.85	€ 2,692,071.71

Purchase value of the building in 1989: € 1,549,334.00
Valuation in 2012: € 2,130,000.00

- (a) Cash and Cash Equivalents are defined as short-term assets. They include cash on-hand, petty cash, current bank accounts and deposits held with banks.
- (b) This reflects the amounts that are to be received by the NATO PA.
- (c) This reflects prepayments given to suppliers.
- (d) The investment Fund is a reserve which provides the funds necessary to cover potential liabilities and commitments of the Emergency Fund, the Unemployment Fund and the Provisions.
- (e) This is a legal required deposit for the rental of the Research Assistant's house. It is on a blocked savings bank account and accrues a small annual interest.
- (f) This reflects the amount that the Assembly owes to its suppliers.
- (g) In 2019 we received the following contributions in advance: Hungary, Lithuania and Slovakia.
- (h) The Emergency Fund enables the Assembly to continue to function in the event of unforeseeable and exceptional funding shortfalls. According to the Financial Regulations, the amount in the Emergency Fund should be between 20% and 25% of the total national contributions to the budget of the current financial year. The Emergency Fund stands at 24,03%.
- (i) Staff members are covered by a social security scheme independent of the official system existing in Belgium. Only staff members who have not left their employment of their own accord will be entitled to benefit from this unemployment insurance.
- (j) Provisions are established to facilitate multi-year planning for ad hoc contingencies which are expected to result in expenses above those foreseen in the annual budget. The Assembly has four provisions, one for each budget chapter. Details can be found in the Statement of Reserve Funds and Provisions page.

Statement of Financial Performance for the year ended 31st December 2019*

INCOME			EXPENDITURE		
	2019	2018		2019	2018
Contributions			Expenditure		
- Contributions from Member Countries	€ 3,942,181.00	€ 3,837,671.00	- Chapter 1 - Personnel Costs	€ 2,978,770.18	€ 2,754,570.12
- Anticipated NATO Subsidy	€ 52,600.00	€ 52,450.00	- Chapter 2 - Operational Costs	€ 357,455.61	€ 402,140.89
			- Chapter 3 - Sessions	€ 363,558.24	€ 392,376.28
			- Chapter 4 - Missions, Seminars, External Relations	€ 326,760.70	€ 336,800.71
	<u>€ 3,994,781.00</u>	<u>€ 3,890,121.00</u>		<u>€ 4,026,544.73</u>	<u>€ 3,885,888.00</u>
Budget update, funding, provisions					
- Update of the budget	€ 0.00	€ 0.00			
- Funding Swiss Ministry of Defence	€ 15,000.00	€ 30,000.00			
- Use of provisions	€ 22,000.00	€ 0.00			
	<u>€ 37,000.00</u>	<u>€ 30,000.00</u>			
Total Income for the Year	<u>€ 4,031,781.00</u>	<u>€ 3,920,121.00</u>	Total Expenditure for the Year	<u>€ 4,026,544.73</u>	<u>€ 3,885,888.00</u>
			Surplus (within the budget)	€ 5,236.27	€ 34,233.00
			Other Income/expenditure		
			- Less Subsidy NATO	€ 0.00	€ -850.00
			- Interest on Investment Fund	€ 1,204.58	€ 943.87
			- Interest on Term Deposits	€ 691.95	€ 692.96
			- Gains (Losses) on Exchange rates	€ -2,579.31	€ -4,674.59
			- Other Income	€ 52.48	€ 440.83
			Total Other Income/Expenditure	<u>€ -630.30</u>	<u>€ -3,446.93</u>
			Total Surplus	<u>€ 4,605.97</u>	<u>€ 30,786.07</u>

* The layout of this presentation has been changed compared to last year to make this statement more reader-friendly.

Cash Flow Statement for the year ended 31st December 2019

Cash flow from operating activities	2019	2018
Receipts		
Contributions Received	€ 3,136,782.67	€ 3,744,190.33
Funding Other Contributions	€ 15,000.00	€ 30,000.00
Other Income	€ -745.87	€ -3,092.00
Total:	<u>€ 3,151,036.80</u>	<u>€ 3,771,098.33</u>
Payments		
Personnel Costs	€ 2,978,770.18	€ 2,754,570.12
Operational Costs	€ 1,037,792.65	€ 1,195,203.05
Total:	<u>€ 4,016,562.83</u>	<u>€ 3,949,773.17</u>
NET increase/decrease in cash and cash equivalents:	€ -865,526.03	€ -178,674.84
Cash and cash equivalents at the beginning of the period:	€ 2,640,291.04	€ 2,818,965.88
Cash and cash equivalents at the end of the period:	€ 1,774,765.01	€ 2,640,291.04
Balance:	€ -865,526.03	€ -178,674.84

Statement of Reserve Funds and Provisions as at 31st December 2019*

	Opening Balances	Approved allocations	Revised Balances	Current Year Contributions and Funding	Transferred to Current Year Budget	Revised Budget	Current Year Budget Expenditure	Other Income	Ending Balance
I. Provisions									
- Provision Chapter 1	€ 129,265.85	€ 30,786.07	€ 160,051.92	€ 0.00	€ -22,000.00	€ 0.00	€ 0.00	€ 0.00	€ 138,051.92
- Provision Chapter 2	€ 91,757.99	€ 0.00	€ 91,757.99	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 91,757.99
- Provision Chapter 3	€ 191,408.45	€ 0.00	€ 191,408.45	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 191,408.45
- Provision Chapter 4	€ 324,101.19	€ 0.00	€ 324,101.19	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 324,101.19
Total	€ 736,533.48	€ 30,786.07	€ 767,319.55	€ 0.00	€ -22,000.00	€ 0.00	€ 0.00	€ 0.00	€ 745,319.55
II. Special Purpose Contributions									
- Rose-Roth Programme - Swiss MOD funds	€ 0.00	€ 0.00	€ 0.00	€ 15,000.00	€ -15,000.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Total	€ 0.00	€ 0.00	€ 0.00	€ 15,000.00	€ -15,000.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
III. Reserve Funds									
- Emergency Fund	€ 959,417.50	€ 0.00	€ 959,417.50	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 959,417.50
- Unemployment Fund	€ 16,463.30	€ 0.00	€ 16,463.30	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 16,463.30
Total	€ 975,880.80	€ 0.00	€ 975,880.80	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 975,880.80
TOTAL (Headings I,II,III)	€ 1,712,414.28	€ 30,786.07	€ 1,743,200.35	€ 15,000.00	€ -37,000.00	€ 0.00	€ 0.00	€ 0.00	€ 1,721,200.35
IV. ANNUAL BUDGET									
- Update of the budget	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
- Allocation of Prior Year surplus	€ 30,786.07	€ -30,786.07	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
- Current Year Operations - Normal Budget	€ 0.00	€ 0.00	€ 0.00	€ 3,994,781.00	€ 37,000.00	€ 4,031,781.00	€ 4,026,544.73	€ -630.30	€ 4,605.97
TOTAL (Heading IV)	€ 30,786.07	€ -30,786.07	€ 0.00	€ 3,994,781.00	€ 37,000.00	€ 4,031,781.00	€ 4,026,544.73	€ -630.30	€ 4,605.97
GRAND TOTAL (Headings I, II, III, IV)	€ 1,743,200.35	€ 0.00	€ 1,743,200.35	€ 4,009,781.00	€ 0.00	€ 4,031,781.00	€ 4,026,544.73	€ -630.30	€ 1,725,806.32
- see income and expenditure table for details									

* The layout of this presentation has been changed compared to last year to make this statement more reader-friendly.

Breakdown of Expenditure (per article) for Financial Year 2019*

		Adopted Budget 2019	Budget update, Funding, use of Provisions	Transfers within 2019	Revised Budget 2019	Expenditure 2019	Savings
CHAPTER 1 - PERSONNEL COSTS							
6101	Article 1 - Gross Salaries	€ 2,219,521.00	€ 0.00	€ -13,000.00	€ 2,206,521.00	€ 2,205,548.37	€ 972.63
6102	Article 2 - Additional salary costs	€ 508,160.00	€ 0.00	€ -18,000.00	€ 490,160.00	€ 489,867.45	€ 292.55
6103	Article 3 - Recruitment expenses	€ 15,000.00	€ 0.00	€ 21,000.00	€ 36,000.00	€ 35,871.65	€ 128.35
6104	Article 4 - Expenditure related to staff	€ 53,000.00	€ 0.00	€ 3,800.00	€ 56,800.00	€ 56,790.12	€ 9.88
6105	Article 5 - External consultants and Temporary staff	€ 15,000.00	€ 22,000.00	€ 77,775.00	€ 114,775.00	€ 114,060.29	€ 714.71
6106	Article 6 - Audit and financial control	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
6107	Article 7 - Legal advisers	€ 3,500.00	€ 0.00	€ -2,200.00	€ 1,300.00	€ 1,246.25	€ 53.75
6108	Article 8 - Research assistants programme	€ 75,000.00	€ 0.00	€ 400.00	€ 75,400.00	€ 75,386.05	€ 13.95
61	TOTAL CHAPTER 1	€ 2,889,181.00	€ 22,000.00	€ 69,775.00	€ 2,980,956.00	€ 2,978,770.18	€ 2,185.82
CHAPTER 2 - OPERATING COSTS							
6201	Article 1 - Expenditure on headquarters	€ 70,000.00	€ 0.00	€ 20,500.00	€ 90,500.00	€ 89,839.10	€ 660.90
6202	Article 2 - Insurances	€ 7,500.00	€ 0.00	€ -1,000.00	€ 6,500.00	€ 6,482.65	€ 17.35
6203	Article 3 - Security	€ 21,000.00	€ 0.00	€ -2,000.00	€ 19,000.00	€ 18,881.94	€ 118.06
6204	Article 4 - Postage and Telephone	€ 15,000.00	€ 0.00	€ -7,250.00	€ 7,750.00	€ 7,579.12	€ 170.88
6205	Article 5 - Administration costs and office supplies	€ 16,500.00	€ 0.00	€ -9,000.00	€ 7,500.00	€ 7,173.39	€ 326.61
6206	Article 6 - Small office equipment and furniture	€ 11,500.00	€ 0.00	€ 13,500.00	€ 25,000.00	€ 24,353.58	€ 646.42
6207	Article 7 - Rental and maintenance of multifunction printers/copiers	€ 12,000.00	€ 0.00	€ -3,250.00	€ 8,750.00	€ 8,666.94	€ 83.06
6208	Article 8 - Information and Communications Technology (ICT)	€ 45,000.00	€ 0.00	€ 0.00	€ 45,000.00	€ 44,709.20	€ 290.80
6209	Article 9 - Transport	€ 14,600.00	€ 0.00	€ -5,250.00	€ 9,350.00	€ 9,348.95	€ 1.05
6210	Article 10 - Documents	€ 105,000.00	€ 0.00	€ 2,550.00	€ 107,550.00	€ 107,542.52	€ 7.48
6211	Article 11 - Library	€ 27,000.00	€ 0.00	€ -11,500.00	€ 15,500.00	€ 15,197.22	€ 302.78
6212	Article 12 - Representation, hospitality, receptions	€ 15,000.00	€ 0.00	€ 2,700.00	€ 17,700.00	€ 17,681.00	€ 19.00
62	TOTAL CHAPTER 2	€ 360,100.00	€ 0.00	€ 0.00	€ 360,100.00	€ 357,455.61	€ 2,644.39
CHAPTER 3 - SESSIONS							
6301	Article 1 - Standing Committee meeting - Zagreb, Croatia	€ 15,000.00	€ 0.00	€ -3,150.00	€ 11,850.00	€ 11,808.46	€ 41.54
6302	Article 2 - Spring Session - Bratislava, Slovakia	€ 140,000.00	€ 0.00	€ -3,900.00	€ 136,100.00	€ 136,067.32	€ 32.68
6303	Article 3 - Annual Session - London, United Kingdom	€ 200,000.00	€ 0.00	€ -16,750.00	€ 183,250.00	€ 183,246.70	€ 3.30
6304	Article 4 - Joint Committee Meeting - Brussels, Belgium	€ 3,500.00	€ 0.00	€ 2,700.00	€ 6,200.00	€ 6,193.86	€ 6.14
6305	Article 5 - Preparation of future sessions	€ 30,000.00	€ 0.00	€ -3,750.00	€ 26,250.00	€ 26,241.90	€ 8.10
63	TOTAL CHAPTER 3	€ 388,500.00	€ 0.00	€ -24,850.00	€ 363,650.00	€ 363,558.24	€ 91.76
CHAPTER 4 - MISSIONS, SEMINARS & EXTERNAL RELATIONS							
6401	Article 1 - Committee on the Civil Dimension of Security	€ 15,000.00	€ 0.00	€ -7,950.00	€ 7,050.00	€ 7,005.96	€ 44.04
6402	Article 2 - Defence and Security Committee	€ 20,000.00	€ 0.00	€ 300.00	€ 20,300.00	€ 20,291.08	€ 8.92
6403	Article 3 - Economics and Security Committee	€ 18,000.00	€ 0.00	€ -6,700.00	€ 11,300.00	€ 11,266.51	€ 33.49
6404	Article 4 - Political Committee	€ 20,000.00	€ 0.00	€ -4,800.00	€ 15,200.00	€ 15,146.41	€ 53.59
6405	Article 5 - Science and Technology Committee	€ 15,000.00	€ 0.00	€ 3,760.00	€ 18,760.00	€ 18,749.33	€ 10.67
6406	Article 6 - Any additional meeting	€ 6,000.00	€ 0.00	€ 2,630.00	€ 8,630.00	€ 8,624.55	€ 5.45
6407	Article 7 - Rose-Roth and Outreach programmes	€ 75,000.00	€ 8,742.99	€ -26,950.00	€ 56,792.99	€ 56,775.44	€ 17.55
6408	Article 8 - Mediterranean and Middle East Special Group	€ 20,000.00	€ 0.00	€ -8,750.00	€ 11,250.00	€ 11,217.50	€ 32.50
6409	Article 9 - Parliamentary Transatlantic Forum	€ 15,000.00	€ 0.00	€ 350.00	€ 15,350.00	€ 15,347.09	€ 2.91
6410	Article 10 - Interpretation costs	€ 100,000.00	€ 6,257.01	€ 13,260.00	€ 119,517.01	€ 119,514.61	€ 2.40
6411	Article 11 - Press and Communication	€ 5,000.00	€ 0.00	€ 0.00	€ 5,000.00	€ 4,991.77	€ 8.23
6412	Article 12 - President	€ 2,500.00	€ 0.00	€ -1,075.00	€ 1,425.00	€ 1,422.36	€ 2.64
6413	Article 13 - Secretary General	€ 25,500.00	€ 0.00	€ -5,000.00	€ 20,500.00	€ 20,420.15	€ 79.85
6414	Article 14 - Deputy Secretary General	€ 20,000.00	€ 0.00	€ -4,000.00	€ 16,000.00	€ 15,987.94	€ 12.06
64	TOTAL CHAPTER 4	€ 357,000.00	€ 15,000.00	€ -44,925.00	€ 327,075.00	€ 326,760.70	€ 314.30
6	GRAND TOTAL	€ 3,994,781.00	€ 37,000.00	€ 0.00	€ 4,031,781.00	€ 4,026,544.73	€ 5,236.27

* This sheet has been added to the financial statements to give a clear overview of 2019.

Timetable of payments by member countries to the Assembly's 2019 budget*

Member Country	Contribution Key %	Contribution	Contribution Received	Date Received	Contribution Outstanding
Albania	0.0841%	€ 3,315.00	€ 3,315.00	23/01/2019	€ 0.00
Belgium	1.9506%	€ 76,896.00	€ 76,896.00	13/02/2019	€ 0.00
Bulgaria	0.3390%	€ 13,364.00	€ 13,364.00	28/01/2019	€ 0.00
Canada	6.3763%	€ 251,365.00	€ 251,365.00	13/12/2018	€ 0.00
Croatia	0.2776%	€ 10,943.00	€ 10,943.00	07/06/2019	€ 0.00
Czech Republic	0.9788%	€ 38,586.00	€ 27,561.00 € 11,025.00	18/01/2019 11/03/2019	€ 0.00
Denmark	1.2157%	€ 47,925.00	€ 47,925.00	04/01/2019	€ 0.00
Estonia	0.1157%	€ 4,561.00	€ 4,561.00	29/01/2019	€ 0.00
France	10.4986%	€ 413,874.00	€ 160,951.00 € 252,923.00	06/03/2019 20/03/2019	€ 0.00
Germany	14.7638%	€ 582,016.00	€ 194,005.33 € 194,005.29 € 194,005.28 € 0.10	31/12/2018 11/01/2019 29/07/2019 30/09/2019	€ 0.00
Greece	0.9801%	€ 38,637.00	€ 38,637.00	25/01/2019	€ 0.00
Hungary	0.7041%	€ 27,757.00	€ 27,757.00	07/12/2018	€ 0.00
Iceland	0.0597%	€ 2,353.00	€ 2,353.00	20/05/2019	€ 0.00
Italy	8.1400%	€ 320,894.00	€ 320,894.00	29/03/2019	€ 0.00
Latvia	0.1478%	€ 5,827.00	€ 5,827.00	04/01/2019	€ 0.00
Lithuania	0.2379%	€ 9,378.00	€ 9,378.00	11/12/2018	€ 0.00
Luxembourg	0.1569%	€ 6,185.00	€ 6,185.00	21/01/2019	€ 0.00
Montenegro	0.0270%	€ 1,066.00	€ 1,066.00	12/12/2018	€ 0.00
Netherlands	3.1985%	€ 126,091.00	€ 126,091.00	28/02/2019	€ 0.00
Norway	1.6472%	€ 64,936.00	€ 64,936.00	23/05/2019	€ 0.00
Poland	2.7683%	€ 109,131.00	€ 109,131.00	24/06/2019	€ 0.00
Portugal	0.9725%	€ 38,338.00	€ 38,338.00	13/03/2019	€ 0.00
Romania	1.1384%	€ 44,878.00	€ 44,878.00	08/04/2019	€ 0.00
Slovakia	0.4784%	€ 18,859.00	€ 18,859.00	20/12/2018	€ 0.00
Slovenia	0.2109%	€ 8,314.00	€ 8,314.00	10/01/2019	€ 0.00
Spain	5.5534%	€ 218,925.00	€ 218,925.00	24/05/2019	€ 0.00
Turkey	4.3819%	€ 172,742.00	€ 172,742.00	14/03/2019	€ 0.00
United Kingdom	10.4581%	€ 412,277.00	€ 412,277.00	21/12/2018	€ 0.00
United States	22.1387%	€ 872,748.00	€ 436,374.00 € 436,374.00	03/07/2019 21/08/2019	€ 0.00
NATO Subsidy		€ 52,600.00	€ 52,600.00	21/01/2019	€ 0.00
Total		€ 3,994,781.00	€ 3,994,781.00		€ 0.00

* The layout of this sheet has been changed compared to previous years to make this statement more reader-friendly.

Transfer of Credits for Financial Year 2019

1) within the budget

	Chapter/Article		Transfer	Balance after transfer
FROM	Chapter 1 - Art. 1 Gross Salaries	€ 2,219,521.00	- € 3,000.00	€ 2,216,521.00
FROM	Chapter 1 - Art. 2 Additional Salary costs	€ 508,160.00	- € 18,000.00	€ 490,160.00
TO	Chapter 1 - Art. 3 Recruitment expenses	€ 15,000.00	+ € 21,000.00	€ 36,000.00
FROM	Chapter 1 - Art. 1 Gross Salaries	€ 2,216,521.00	- € 2,000.00	€ 2,214,521.00
FROM	Chapter 1 - Art. 7 Legal advisers	€ 3,500.00	- € 1,800.00	€ 1,700.00
TO	Chapter 1 - Art. 4 Expenditure related to staff	€ 53,000.00	+ € 3,800.00	€ 56,800.00
FROM	Chapter 1 - Art. 1 Gross Salaries	€ 2,214,521.00	- € 8,000.00	€ 2,206,521.00
FROM	Chapter 3 - Art. 1 Standing Committee	€ 15,000.00	- € 3,150.00	€ 11,850.00
FROM	Chapter 3 - Art. 2 Spring Session	€ 140,000.00	- € 3,900.00	€ 136,100.00
FROM	Chapter 3 - Art. 3 Annual Session	€ 200,000.00	- € 16,750.00	€ 183,250.00
FROM	Chapter 3 - Art. 5 Preparation of future sessions	€ 30,000.00	- € 1,050.00	€ 28,950.00
FROM	Chapter 4 - Art. 1 Civil Dimension of Security Committee	€ 15,000.00	- € 7,950.00	€ 7,050.00
FROM	Chapter 4 - Art. 3 Economics and Security Committee	€ 18,000.00	- € 6,700.00	€ 11,300.00
FROM	Chapter 4 - Art. 4 Political Committee	€ 20,000.00	- € 4,800.00	€ 15,200.00
FROM	Chapter 4 - Art. 7 Rose-Roth and Outreach Programme	€ 75,000.00	- € 6,650.00	€ 68,350.00
FROM	Chapter 4 - Art. 8 Mediterranean and Middle East Special Group	€ 20,000.00	- € 8,750.00	€ 11,250.00
FROM	Chapter 4 - Art. 12 President	€ 2,500.00	- € 1,075.00	€ 1,425.00
FROM	Chapter 4 - Art. 13 Secretary General	€ 25,500.00	- € 5,000.00	€ 20,500.00
FROM	Chapter 4 - Art. 14 Deputy Secretary General	€ 20,000.00	- € 4,000.00	€ 16,000.00
TO	Chapter 1 - Art. 5 Temporary staff and consultants	€ 15,000.00	+ € 77,775.00	€ 92,775.00
FROM	Chapter 1 - Art. 7 Legal advisers	€ 1,700.00	- € 400.00	€ 1,300.00
TO	Chapter 1 - Art. 8 Research Assistants	€ 75,000.00	+ € 400.00	€ 75,400.00
FROM	Chapter 2 - Art. 5 Administration cost and office supplies	€ 16,500.00	- € 9,000.00	€ 7,500.00
FROM	Chapter 2 - Art. 11 Library	€ 27,000.00	- € 11,500.00	€ 15,500.00
TO	Chapter 2 - Art. 1 Expenditure on headquarters	€ 70,000.00	+ € 20,500.00	€ 90,500.00

	Chapter/Article		Transfer	Balance after transfer
FROM	Chapter 2 - Art. 2 Insurances	€ 7,500.00	- € 1,000.00	€ 6,500.00
FROM	Chapter 2 - Art. 3 Contract concerning security	€ 21,000.00	- € 2,000.00	€ 19,000.00
FROM	Chapter 2 - Art. 4 Postage and Telephone	€ 15,000.00	- € 7,250.00	€ 7,750.00
FROM	Chapter 2 - Art. 7 Photocopiers	€ 12,000.00	- € 3,250.00	€ 8,750.00
TO	Chapter 2 - Art. 6 Small office equipment and furniture	€ 11,500.00	+ € 13,500.00	€ 25,000.00
FROM	Chapter 2 - Art. 9 Transport	€ 14,600.00	- € 5,250.00	€ 9,350.00
TO	Chapter 2 - Art. 10 Document Service	€ 105,000.00	+ € 2,550.00	€ 107,550.00
TO	Chapter 2 - Art. 12 Representation, hospitality	€ 15,000.00	+ € 2,700.00	€ 17,700.00
FROM	Chapter 3 - Art. 5 Preparation of future sessions	€ 28,950.00	- € 2,700.00	€ 26,250.00
TO	Chapter 3 - Art. 4 Joint Committee Meeting - Brussels	€ 3,500.00	+ € 2,700.00	€ 6,200.00
FROM	Chapter 4 - Art. 7 Rose-Roth and Outreach Programme	€ 68,350.00	- € 20,300.00	€ 48,050.00
TO	Chapter 4 - Art. 2 Defence and Security Committee	€ 20,000.00	+ € 300.00	€ 20,300.00
TO	Chapter 4 - Art. 5 Science and Technology Committee	€ 15,000.00	+ € 3,760.00	€ 18,760.00
TO	Chapter 4 - Art. 6 Additional meeting	€ 6,000.00	+ € 2,630.00	€ 8,630.00
TO	Chapter 4 - Art. 9 Parliamentary Transatlantic Forum	€ 15,000.00	+ € 350.00	€ 15,350.00
TO	Chapter 4 - Art. 10 Interpretation Cost	€ 100,000.00	+ € 13,260.00	€ 113,260.00

2) from external funding

FROM	Swiss MOD Funding 2019		€ 15,000.00	
TO	Chapter 4 - Art. 7 Rose-Roth and Outreach Programme	€ 48,050.00	+ € 8,742.99	€ 56,792.99
TO	Chapter 4 - Art. 10 Interpretation Cost	€ 113,260.00	+ € 6,257.01	€ 119,517.01

3) use of provisions

FROM	Provision Chapter 1	€ 160,051.92	- € 22,000.00	€ 138,051.92
TO	Chapter 1 - Art. 5 Temporary staff and consultants	€ 92,775.00	+ € 22,000.00	€ 114,775.00