



NATO PARLIAMENTARY ASSEMBLY

FINANCIAL STATEMENTS ABRIDGED VERSION

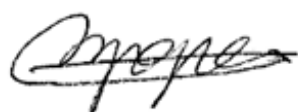
FOR THE YEAR ENDING
31ST DECEMBER 2021

AUDITED

Adopted by the Plenary Assembly on
30 May 2022

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Ruxandra Popa
Secretary General



Sébastien Botella
Head, Operational Management

SECRETARY GENERAL'S REPORT ON THE 2021 FINANCIAL STATEMENTS

Introduction

In accordance with Article 27 of the Financial Regulations [091 FIN 21 E], this report by the Secretary General presents the financial statements for the preceding financial year to the Standing Committee.

It is important to note that the Financial Regulations specify that the main article of a budget item should stay within the credits allocated. Overruns can occur in the sub-articles, provided that the main article remains within the credits allocated.

Statement on Internal Control

The Statement on Internal Control is an accountability document that describes the effectiveness of internal controls in an organisation. It is designed to manage risk to a reasonable level, rather than to eliminate all risk of failure, to achieve expected results and strategic objectives.

Statement of Financial Position as at 31st December 2021

This table shows assets and liabilities. The main liability is the Emergency Reserve, which is a sum set aside to enable the Assembly to function in the event that an unforeseeable and exceptional funding shortfall occurs. The Emergency Reserve amounts to EUR 1,384,021.92 which represents 34.67% of the total national contributions of the current 2022 budget. This is within the new bracket specified by the revised Financial Regulations (between 25% and 40%) that were approved by the Standing Committee in March and adopted by the Plenary Assembly in May 2021.

In the same category, the table gives the total amounts allocated to the Unemployment Fund and the Provisions. The Assembly has four provisions, one for each budget chapter.

The table also presents the figures for bank and cash accounts, amounts receivable, advance payments and the amount which the Assembly owes its suppliers. In addition, it shows the advance contributions we received in 2021 related to the 2022 budget.

Statement of Financial Performance for the year ended 31st December 2021

Total expenditure for the financial year 2021 amounted to EUR 3,743,010.21. A breakdown of the expenditure per article can be found in the "Breakdown of Expenditure for Financial Year 2021".

The total budget from all sources was EUR 4,189,428.03.

The income of the normal budget comprises:

- National contributions, which are the main source of income;
- An anticipated subsidy from NATO;

Besides the normal income as mentioned above, the Standing Committee agreed in March 2021 to update the 2021 budget with EUR 90,000 (using part of the savings on the virtual Spring Session in 2020) to cover part of the costs related to the ongoing modernisation and digitalisation initiative at the NATO PA. This proposal was adopted by the Plenary Assembly in May 2021.

Like in previous years, some of last year's expenditure was financed from a special contribution from the Swiss Ministry of Defence, equal to EUR 19,173.33. This contribution is earmarked for the Rose-Roth seminars/webinars or costs related to them (for example, interpretation expenditure). The total initial funding for 2021 amounted to EUR 30.000. As one seminar had to be held online and the costs were therefore less than anticipated, the Swiss authorities agreed that the balance of EUR 10,826.67 would be transferred to 2022. See the "Statement of Financial Position".

The final part of the income was the use of the Emergency Reserve, for a total amount of EUR 35,129.70. During 2021 the Standing Committee agreed to update the Emergency Reserve to be better prepared for possible funding shortfalls in a context of ongoing pandemic. At the Standing Committee's meeting in May, the President, in agreement with the Treasurer and the Bureau, proposed that, should the hosts of the 2021 Annual Session require financial support, the Emergency Reserve could be used to cover the additional costs related to the COVID-19 pandemic which hosts of the 2021 Annual Session could not have anticipated when they approved their session budget. Having received a request for financial support from the session hosts, the President reiterated in his letter to the Standing Committee of 6 September the Bureau's readiness to use the Emergency Reserve to cover the costs related to the COVID-19 pandemic which the hosts could not have anticipated, including those connected with the remote participation of those members unable to travel. This was our first in-person session in two years and the first one to be held in a hybrid format.

Cash Flow Statement for the year ended 31st December 2021

The cash flow statement records the Assembly's cash transactions (both inflow and outflow) during the financial year. It provides a useful accounting control to ensure that all transactions have been correctly accounted for and are reconciled with the cash movements.

Statement of Reserve Funds and Provisions as at 31st December 2021

This table gives a detailed account of all transactions of funds and reserves during the financial year 2021.

This statement clearly shows the allocation of the 2020 surplus to Provisions for Chapter 1 and 2, the Emergency Reserve and update of the 2021 budget. This was approved by the Standing Committee during its virtual meeting in March and adopted by the virtual Plenary Assembly in May 2021.

It also shows the total of provisions. Provisions are set aside to facilitate multi-year planning, or to meet contingencies that do not occur annually. As indicated by the Treasurer during his presentation to the Standing Committee in March, he will present a first formal strategic plan for the uses of provisions for approval by the Standing Committee at its next meeting in April 2022.

Breakdown of Expenditure for Financial Year 2021 (per article and per sub-article)

This gives an overview of the revised budget with expenditure, and details on the savings made, per article and chapter. The overall underspending in the budget articles represents EUR 446,417.82. The "other income/expenditure" item is EUR 3,145.82, giving a total surplus of EUR 449,563.64 for 2021 (as shown in the Statement of Financial Performance).

Timetable of payments by member countries to the Assembly's 2021 budget

This gives an overview of the national contributions received per country as well as the annual subsidy we receive from NATO. The national contributions follow the contribution key used for the calculation of NATO's civil budget.

Transfers of Credits for Financial Year 2021

During the financial year, transfers of credits are authorised from budget articles where underspending has occurred to articles which require additional funding.

As specified in the Financial Regulations, the transfers require authorisation from the Treasurer, the President and the Secretary General depending on their type and the overall amounts.

STATEMENT ON INTERNAL CONTROL

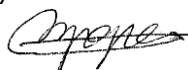
As Secretary General, I have the responsibility for maintaining a sound system of internal control which supports the achievement of the NATO Parliamentary Assembly's aims and policies as established by the Standing Committee, whilst safeguarding the funds and assets in accordance with the responsibilities assigned to me.

While no system of internal control can provide absolute assurance of freedom from risk, I believe that the Assembly's controls are effective in reducing the risk as far as is practical while also providing mechanisms that would highlight any problems that might occur.

The key aspects of the Assembly's financial controls:

- The budget must be implemented in compliance with the Financial Implementing Rules. These rules were drafted, and approved, by the Standing Committee and specify how all transactions must be conducted;
- All orders are entered into a computer-based budget commitment system. This keeps track of the amount spent and committed under each budget article. This enables the finance department to see instantaneously how much remains available in each budget article;
- Staff responsible for managing budget items can place orders up to a certain threshold. Orders above that threshold must be countersigned by either the Head of the Finance Service, the Deputy Secretary General, or the Secretary General, depending upon the value of the order;
- The rules specify the number of bids that must be sought according to the value of an order;
- Invoices are checked against the order and the commitment. The budget holder and either the Head of the Finance Service, the Deputy Secretary General, or the Secretary General must authorise payment of invoices (again, there are thresholds for authorisation);
- Once authorised, payments require two signatures: one from a staff member in the finance department, and one from the Deputy Secretary General or the Secretary General (again, in accordance with the thresholds for authorisation);
- The financial commitments system enables the finance department to spot potential difficulties when orders are entered in the system (i.e. before orders are actually placed) and to see the precise status of all budget articles. Up-to-date statements of accounts can be printed at any time, and budget holders can get "statements" from the finance department whenever they wish;
- If there is a need to exceed the amount approved for an article in the budget, the rules permit the Secretary General to authorise a transfer from another article in the same budget chapter provided the amount does not exceed EUR 2,500 or 10% of the receiving article. The Treasurer's approval is required for amounts up to EUR 10,000, or 25% of the receiving budget article. The President and the Treasurer can jointly authorise higher transfers as well as transfers between different budgetary chapters. All such authorisations must be made in writing and are shown clearly in the Assembly's financial statements. The auditors check that transfers were made in accordance with the regulations.

The system of internal control is kept under review to evaluate the nature and extent of possible risks and to manage them efficiently, effectively and economically. This process has been in place for the year ended 31 December 2021 and up to the date of approval of the annual report and accounts.



Ruxandra Popa,
Secretary General
Brussels, 8 February 2022

ACCOUNTING POLICIES

Note 1: The Organisation

The NATO Parliamentary Assembly (NATO PA) is a forum of parliamentarians from NATO member nations, associate nations and partner countries. It brings together European and North American legislators to debate, and discuss, issues of common interest and concern. The Assembly is independent of NATO.

The Assembly's governing body is the Standing Committee, composed of the leaders of each member delegation, the Bureau (including the President of the NATO PA, the Vice-Presidents, the Treasurer) and Committee Chairpersons. The International Secretariat, under its Secretary General, is responsible for the administration and research and analysis that supports the Assembly's committees, sub-committees and other groups.

Note 2: Significant Accounting Policies

The accounts are held on accrual and cash basis with no carry forwards.

Revenue Recognition: Calls for contributions from member countries are recorded in the same year as the budgets they relate to. Contributions received in advance, which relate to future budget years, are reported as year-end liabilities.

Expenditure Recognition: Expenditure is matched to the year in which the goods or services are received. However, some flexibility is applied over the year-end period to also include items where the goods have been ordered prior to year-end but shipments could not be received until the following month. All budgetary commitments are cancelled one month after year-end if goods have not been received.

Cash flow: A cash flow statement is included in the financial statements.

Reserves and Provisions: Excess funds on hand at the end of a fiscal year belong to the contributors but are made available to the Assembly to cover expenses which may need to be met at an unknown future date. Each year, the Standing Committee, after considering the Treasurer's proposals, decides on the specific conditions governing how these reserves and provisions may be utilised in the future. Within that framework, management is granted advance permission to transfer these amounts to the budget and incur the expenditure. A separate financial statement, summarising reserve fund and provision activity, is prepared each year.

One special type of provision relates to voluntary contributions, where donors have attached specific conditions as to what types of activities are to be funded. In these cases, the contribution is accounted for as being repayable to the contributor until the conditions relating to the expenditure are met.

Foreign Currency Translation: Foreign currency transactions are initially recorded in the accounts using NATO's official exchange rates. At year-end, all assets and liabilities denominated in foreign currencies are translated to euros at official year-end rates. Exchange differences, both realised and unrealised, are recognised as current year income or expenditure.

Cash and Investments: Investments are comprised of operating bank accounts and short-term deposits. Interest earned, but not yet received at year-end, is accrued and reported as current year income.

Property Plant and Equipment: Capital purchases are expensed to the budget in the year in which they occur. Listings of fixed assets are maintained, however, for insurance and internal control purposes but property is not included in the assets of the financial statements.

Note 3: Property Plant and Equipment

Fixed assets owned by the Assembly are composed primarily of the following: the headquarters building, furniture, equipment, and one official vehicle.

The Assembly's headquarters, located in Brussels, Belgium, was purchased in 1989 for EUR 1,549,334. Since that time, various renovations have taken place which have significantly increased the amount of usable office space.

Statement of Financial Position as at 31st December 2021

ASSETS			LIABILITIES		
	2021	2020		2021	2020
Current Assets			Current Liabilities		
- Cash and Cash Equivalents (a)	€ 2,147,996.05	€ 1,686,764.41	- Creditors (f)	€ 41,356.53	€ 40,109.47
- Other Amounts Receivable (b)	€ 1,644.72	€ 2,796.50			
- Advance payments (c)	€ 39,995.70	€ 40,363.90	Advance Contributions		
- Investment Fund (d)	€ 700,000.00	€ 1,273,658.77	- Contributions to next-year budget paid in advance (g)	€ 62,330.00	€ 512,779.00
- Guarantees (e)	€ 5,272.44	€ 5,266.66			
	€ 2,894,908.91	€ 3,008,850.24		€ 103,686.53	€ 552,888.47
			Reserves and Provisions		
			- Emergency Reserve (h)	€ 1,384,021.92	€ 959,417.50
			- Unemployment Fund (i)	€ 16,463.30	€ 16,463.30
			- Provisions (j)	€ 930,346.85	€ 752,084.52
			- 2021 Funding Swiss MOD transferred to 2022 (k)	€ 10,826.67	€ 0.00
				€ 2,341,658.74	€ 1,727,965.32
			- Current Year Surplus	€ 449,563.64	€ 727,996.45
				€ 2,791,222.38	€ 2,455,961.77
Total Assets	€ 2,894,908.91	€ 3,008,850.24	Total Liabilities	€ 2,894,908.91	€ 3,008,850.24

Purchase value of the building in 1989: € 1,549,334.00
Valuation in 2012: € 2,130,000.00

- (a) Cash and Cash Equivalents are defined as short-term assets. They include cash on-hand, petty cash, current accounts, and deposits held with banks.
- (b) This reflects the amounts that are to be received by the NATO PA.
- (c) This reflects prepayments to suppliers.
- (d) The investment Fund is a reserve which provides the funds necessary to cover potential liabilities and commitments of the Emergency Reserve, the Unemployment Fund and the Provisions.
- (e) This is the rental guarantee blocked on a bank account for the house we are renting for the Research Assistants Programme.
- (f) This reflects the amount that the Assembly owes to its suppliers.
- (g) In 2021, we have received the following 2022 contributions in advance: Hungary, Lithuania, Slovakia and Montenegro.
- (h) The Emergency Reserve enables the Assembly to continue to function in the event that an unforeseeable and exceptional funding shortfall occurs. According to the Financial Regulations, the amount in the Emergency Reserve should be between 25% and 40% of the total national contributions to the budget of the current financial year. The Emergency Reserve stands at 34,67%.
- (i) Staff members are covered by a social security scheme independent of the official system existing in Belgium. Only members of the personnel of the Secretariat who have not left their employment of their own accord will be entitled to benefit from this unemployment insurance.
- (j) Provisions are established to facilitate multi-year planning for ad hoc contingencies which are expected to result in expenses above those foreseen in the annual budget. The Assembly has four provisions, one for each budget chapter. Details can be found in the Statement of Reserve fund and Provisions page.
- (k) The Swiss authorities agreed to transfer the balance of the 2021 funding that was not used to the budget of 2022.

Statement of Financial Performance for the year ended 31st December 2021

INCOME			EXPENDITURE		
	2021	2020		2021	2020
Contributions			Expenditure		
- Contributions from Member Countries	€ 3,992,525.00	€ 3,992,525.00	- Chapter 1 - Personnel Costs	€ 3,011,242.18	€ 2,815,585.53
- NATO Subsidy	€ 52,600.00	€ 52,600.00	- Chapter 2 - Operational Costs	€ 285,786.69	€ 305,777.14
			- Chapter 3 - Sessions	€ 268,851.05	€ 146,737.24
			- Chapter 4 - Missions, Seminars, External Relations	€ 177,130.29	€ 49,253.01
	<u>€ 4,045,125.00</u>	<u>€ 4,045,125.00</u>		<u>€ 3,743,010.21</u>	<u>€ 3,317,352.92</u>
Budget update, funding, provisions					
- Update of the budget	€ 90,000.00	€ 0.00			
- Funding Swiss Ministry of Defence	€ 19,173.33	€ 2,391.00			
- Use of provisions/Emergency Fund	€ 35,129.70	€ 0.00			
	<u>€ 144,303.03</u>	<u>€ 2,391.00</u>			
Total Income for the Year	€ 4,189,428.03	€ 4,047,516.00	Total Expenditure for the Year	€ 3,743,010.21	€ 3,317,352.92
			Surplus (within the budget)	446,417.82	€ 730,163.08
			Other Income/expenditure		
			- Interest on Investment Fund	€ 640.90	€ 356.96
			- Interest on Term Deposits	€ 91.89	€ -59.37
			- Gains (Losses) on Exchange rates	€ -1,566.07	€ -2,586.51
			- Other Income	€ 3,979.10	€ 122.29
			Total Other Income/Expenditure	€ 3,145.82	€ -2,166.63
			Total Surplus	€ 449,563.64	€ 727,996.45

Cash Flow Statement for the year ended 31st December 2021

Cash flow from operating activities	2021	2020
Receipts		
Contributions Received	€ 3,594,676.00	€ 4,503,354.00
Funding Other Contributions	€ 19,173.33	€ 2,391.00
Other Income	€ 4,291.82	€ -1,508.48
Total:	<u>€ 3,618,141.15</u>	<u>€ 4,504,236.52</u>
Payments		
Personnel Costs	€ 3,011,242.18	€ 2,815,585.53
Operational Costs	€ 719,326.10	€ 502,992.82
Total:	<u>€ 3,730,568.28</u>	<u>€ 3,318,578.35</u>
NET increase/decrease in cash and cash equivalents:	€ -112,427.13	€ 1,185,658.17
Cash and cash equivalents at the beginning of the period:	€ 2,960,423.18	€ 1,774,765.01
Cash and cash equivalents at the end of the period:	€ 2,847,996.05	€ 2,960,423.18
Balance:	€ -112,427.13	€ 1,185,658.17

Statement of Reserve funds and Provisions as at 31st December 2021

	Opening Balances	Approved allocations	Revised Balances	Curent Year Contributions	Additional Budget	Transferred to Current Year Budget	Revised Budget	Current Year Budget Expenditure	Other Income	Ending Balance
I. Provisions										
- Provision Chapter 1	€ 142,657.89	€ 130,439.47	€ 273,097.36	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 273,097.36
- Provision Chapter 2	€ 91,757.99	€ 47,822.86	€ 139,580.85	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 139,580.85
- Provision Chapter 3	€ 191,408.45	€ 0.00	€ 191,408.45	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 191,408.45
- Provision Chapter 4	€ 326,260.19	€ 0.00	€ 326,260.19	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 326,260.19
Total	€ 752,084.52	€ 178,262.33	€ 930,346.85	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 930,346.85
II. Special Purpose Contributions										
- Rose-Roth Programme - Swiss MOD funds	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 30,000.00	€ -19,173.33	€ 0.00	€ 0.00	€ 0.00	€ 10,826.67
Total	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 30,000.00	€ -19,173.33	€ 0.00	€ 0.00	€ 0.00	€ 10,826.67
III. Reserve Funds										
- Emergency Fund	€ 959,417.50	€ 459,734.12	€ 1,419,151.62	€ 0.00	€ 0.00	€ -35,129.70	€ 0.00	€ 0.00	€ 0.00	€ 1,384,021.92
- Unemployment Fund	€ 16,463.30	€ 0.00	€ 16,463.30	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 16,463.30
Total	€ 975,880.80	€ 459,734.12	€ 1,435,614.92	€ 0.00	€ 0.00	€ -35,129.70	€ 0.00	€ 0.00	€ 0.00	€ 1,400,485.22
TOTAL (Headings I,II,III)	€ 1,727,965.32	€ 637,996.45	€ 2,365,961.77	€ 0.00	€ 30,000.00	€ -54,303.03	€ 0.00	€ 0.00	€ 0.00	€ 2,341,658.74
IV. ANNUAL BUDGET										
- Update of the budget	€ 0.00	€ 90,000.00	€ 90,000.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
- Allocation of Prior Year surplus	€ 727,996.45	€ -727,996.45	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
- Current Year Operations - Normal Budget	€ 0.00	€ 0.00	€ 0.00	€ 4,045,125.00	€ 90,000.00	€ 54,303.03	€ 4,189,428.03	€ 3,743,010.21	€ 3,145.82	€ 449,563.64
TOTAL (Heading IV)	€ 727,996.45	€ -637,996.45	€ 90,000.00	€ 4,045,125.00	€ 90,000.00	€ 54,303.03	€ 4,189,428.03	€ 3,743,010.21	€ 3,145.82	€ 449,563.64
GRAND TOTAL (Headings I, II, III, IV)	€ 2,455,961.77	€ 0.00	€ 2,455,961.77	€ 4,045,125.00	€ 120,000.00	€ 0.00	€ 4,189,428.03	€ 3,743,010.21	€ 3,145.82	€ 2,791,222.38
- see income and expenditure table for details										

Breakdown of Expenditure (per article) for Financial Year 2021

	Adopted Budget 2021	Budget update, Funding, use of Reserves	Transfers within 2021	Revised Budget 2021	Expenditure 2021	Savings
CHAPTER 1 - PERSONNEL COSTS						
Article 1 - Gross Salaries	€ 2,274,525.00	€ 0.00	€ -69,000.00	€ 2,205,525.00	€ 2,205,043.41	€ 481.59
Article 2 - Additional salary costs	€ 510,000.00	€ 0.00	€ -17,600.00	€ 492,400.00	€ 482,022.57	€ 10,377.43
Article 3 - Recruitment expenses	€ 15,000.00	€ 0.00	€ 0.00	€ 15,000.00	€ 4,585.96	€ 10,414.04
Article 4 - Expenditure related to staff	€ 53,000.00	€ 0.00	€ 0.00	€ 53,000.00	€ 50,315.75	€ 2,684.25
Article 5 - External consultants and Temporary staff	€ 15,000.00	€ 90,000.00	€ 80,400.00	€ 185,400.00	€ 185,318.91	€ 81.09
Article 6 - Audit and financial control	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Article 7 - Legal advisers	€ 3,500.00	€ 0.00	€ 0.00	€ 3,500.00	€ 2,835.02	€ 664.98
Article 8 - Research assistants programme	€ 75,000.00	€ 0.00	€ 6,200.00	€ 81,200.00	€ 81,120.56	€ 79.44
TOTAL CHAPTER 1	€ 2,946,025.00	€ 90,000.00	€ 0.00	€ 3,036,025.00	€ 3,011,242.18	€ 24,782.82
CHAPTER 2 - OPERATING COSTS						
Article 1 - Expenditure on headquarters	€ 70,000.00	€ 0.00	€ 7,100.00	€ 77,100.00	€ 77,006.12	€ 93.88
Article 2 - Insurances	€ 7,500.00	€ 0.00	€ 0.00	€ 7,500.00	€ 7,012.29	€ 487.71
Article 3 - Security	€ 20,000.00	€ 0.00	€ 0.00	€ 20,000.00	€ 16,534.06	€ 3,465.94
Article 4 - Postage and Telephone	€ 12,000.00	€ 0.00	€ 0.00	€ 12,000.00	€ 4,701.41	€ 7,298.59
Article 5 - Administration costs and office supplies	€ 13,500.00	€ 0.00	€ 0.00	€ 13,500.00	€ 5,262.00	€ 8,238.00
Article 6 - Small office equipment and furniture	€ 11,500.00	€ 0.00	€ 0.00	€ 11,500.00	€ 10,535.44	€ 964.56
Article 7 - Rental and maintenance of multifunction printers/copiers	€ 10,000.00	€ 0.00	€ 0.00	€ 10,000.00	€ 7,500.00	€ 2,500.00
Article 8 - Information and Communications Technology (ICT)	€ 57,000.00	€ 0.00	€ 5,600.00	€ 62,600.00	€ 62,519.03	€ 80.97
Article 9 - Transport	€ 14,600.00	€ 0.00	€ 0.00	€ 14,600.00	€ 5,995.60	€ 8,604.40
Article 10 - Documents	€ 105,000.00	€ 0.00	€ -12,700.00	€ 92,300.00	€ 72,391.66	€ 19,908.34
Article 11 - Library	€ 17,500.00	€ 0.00	€ 0.00	€ 17,500.00	€ 13,456.41	€ 4,043.59
Article 12 - Representation, hospitality, receptions	€ 15,000.00	€ 0.00	€ 0.00	€ 15,000.00	€ 2,872.67	€ 12,127.33
TOTAL CHAPTER 2	€ 353,600.00	€ 0.00	€ 0.00	€ 353,600.00	€ 285,786.69	€ 67,813.31
CHAPTER 3 - SESSIONS						
Article 1 - Standing Committee meeting	€ 15,000.00	€ 0.00	€ 0.00	€ 15,000.00	€ 0.00	€ 15,000.00
Article 2 - Spring Session	€ 140,000.00	€ 0.00	€ 0.00	€ 140,000.00	€ 39,782.82	€ 100,217.18
Article 3 - Annual Session	€ 200,000.00	€ 35,129.70	€ 0.00	€ 235,129.70	€ 204,474.30	€ 30,655.40
Article 4 - Joint Committee Meeting	€ 3,500.00	€ 0.00	€ 0.00	€ 3,500.00	€ 0.00	€ 3,500.00
Article 5 - Preparation of future sessions	€ 30,000.00	€ 0.00	€ 0.00	€ 30,000.00	€ 24,593.93	€ 5,406.07
TOTAL CHAPTER 3	€ 388,500.00	€ 35,129.70	€ 0.00	€ 423,629.70	€ 268,851.05	€ 154,778.65
CHAPTER 4 - MISSIONS, SEMINARS & EXTERNAL RELATIONS						
Article 1 - Committee on Democracy and Security (CDS)	€ 15,000.00	€ 0.00	€ 0.00	€ 15,000.00	€ 12,619.67	€ 2,380.33
Article 2 - Defence and Security Committee (DSC)	€ 20,000.00	€ 0.00	€ 0.00	€ 20,000.00	€ 3,344.38	€ 16,655.62
Article 3 - Economics and Security Committee (ESC)	€ 18,000.00	€ 0.00	€ 0.00	€ 18,000.00	€ 12,720.89	€ 5,279.11
Article 4 - Political Committee (PC)	€ 20,000.00	€ 0.00	€ 0.00	€ 20,000.00	€ 9,080.22	€ 10,919.78
Article 5 - Science and Technology Committee (STC)	€ 15,000.00	€ 0.00	€ 0.00	€ 15,000.00	€ 3,287.31	€ 11,712.69
Article 6 - Any additional meeting	€ 6,000.00	€ 247.34	€ 17,700.00	€ 23,947.34	€ 23,888.74	€ 58.60
Article 7 - Rose-Roth and Outreach programmes	€ 75,000.00	€ 10,502.28	€ 0.00	€ 85,502.28	€ 13,894.12	€ 71,608.16
Article 8 - Mediterranean and Middle East Special Group	€ 20,000.00	€ 0.00	€ 0.00	€ 20,000.00	€ 12,309.03	€ 7,690.97
Article 9 - Parliamentary Transatlantic Forum	€ 15,000.00	€ 0.00	€ 0.00	€ 15,000.00	€ 14,586.36	€ 413.64
Article 10 - Interpretation costs	€ 100,000.00	€ 8,423.71	€ -17,700.00	€ 90,723.71	€ 53,736.91	€ 36,986.80
Article 11 - Press and Communication	€ 5,000.00	€ 0.00	€ 0.00	€ 5,000.00	€ 1,939.29	€ 3,060.71
Article 12 - President	€ 2,500.00	€ 0.00	€ 0.00	€ 2,500.00	€ 0.00	€ 2,500.00
Article 13 - Secretary General	€ 25,000.00	€ 0.00	€ 0.00	€ 25,000.00	€ 10,710.65	€ 14,789.35
Article 14 - Deputy Secretary General	€ 20,000.00	€ 0.00	€ 0.00	€ 20,000.00	€ 5,012.72	€ 14,987.28
TOTAL CHAPTER 4	€ 357,000.00	€ 19,173.33	€ 0.00	€ 376,173.33	€ 177,130.29	€ 199,043.04
GRAND TOTAL	€ 4,045,125.00	€ 144,303.03	€ 0.00	€ 4,189,428.03	€ 3,743,010.21	€ 446,417.82

Timetable of payments by member countries to the Assembly's 2021 budget

Member Country	Contribution Key %	Contribution	Contribution Received	Date Received	Contribution Outstanding
Albania	0.0908%	€ 3,625.00	€ 3,625.00	16/02/2021	€ 0.00
Belgium	2.1043%	€ 84,015.00	€ 84,015.00	13/01/2021	€ 0.00
Bulgaria	0.3656%	€ 14,597.00	€ 14,597.00	26/01/2021	€ 0.00
Canada	6.8789%	€ 274,642.00	€ 274,642.00	20/01/2021	€ 0.00
Croatia	0.2995%	€ 11,958.00	€ 11,958.00	27/01/2021	€ 0.00
Czech Republic	1.0558%	€ 42,153.00	€ 30,109.50 € 12,043.50	12/02/2021 16/06/2021	€ 0.00
Denmark	1.3116%	€ 52,366.00	€ 52,366.00	07/01/2021	€ 0.00
Estonia	0.1248%	€ 4,983.00	€ 4,983.00	07/01/2021	€ 0.00
France	10.4913%	€ 418,868.00	€ 255,974.89 € 162,893.11	20/05/2021 31/05/2021	€ 0.00
Germany	16.3444%	€ 652,554.00	€ 217,518.00 € 217,518.00 € 217,518.00	15/01/2021 21/01/2021 22/06/2021	€ 0.00
Greece	1.0573%	€ 42,213.00	€ 42,213.00	12/03/2021	€ 0.00
Hungary	0.7595%	€ 30,323.00	€ 30,323.00	23/12/2020	€ 0.00
Iceland	0.0642%	€ 2,563.00	€ 2,563.00	11/01/2021	€ 0.00
Italy	8.7812%	€ 350,592.00	€ 350,592.00	02/03/2021	€ 0.00
Latvia	0.1595%	€ 6,368.00	€ 6,368.00	21/01/2021	€ 0.00
Lithuania	0.2566%	€ 10,245.00	€ 10,245.00	23/12/2020	€ 0.00
Luxembourg	0.1693%	€ 6,759.00	€ 6,759.00	18/01/2021	€ 0.00
Montenegro	0.0291%	€ 1,161.00	€ 1,161.00	30/12/2020	€ 0.00
Netherlands	3.4506%	€ 137,766.00	€ 137,766.00	05/02/2021	€ 0.00
North Macedonia	0.0778%	€ 3,106.00	€ 3,106.00	23/04/2021	€ 0.00
Norway	1.7771%	€ 70,951.00	€ 70,951.00	20/05/2021	€ 0.00
Poland	2.9861%	€ 119,221.00	€ 119,221.00	24/06/2021	€ 0.00
Portugal	1.0491%	€ 41,886.00	€ 41,886.00	13/05/2021	€ 0.00
Romania	1.2279%	€ 49,024.00	€ 49,024.00	10/06/2021	€ 0.00
Slovakia	0.5160%	€ 20,601.00	€ 20,601.00	22/12/2020	€ 0.00
Slovenia	0.2276%	€ 9,087.00	€ 9,087.00	11/01/2021	€ 0.00
Spain	5.9908%	€ 239,184.00	€ 239,184.00	16/03/2021	€ 0.00
Turkey	4.7266%	€ 188,711.00	€ 188,711.00	02/03/2021	€ 0.00
United Kingdom	11.2823%	€ 450,449.00	€ 450,449.00	18/12/2020	€ 0.00
United States	16.3444%	€ 652,554.00	€ 652,554.00	23/03/2021	€ 0.00
NATO Subsidy		€ 52,600.00	€ 52,600.00	29/06/2021	€ 0.00
Total		€ 4,045,125.00	€ 4,045,125.00		€ 0.00

Transfer of Credits for 2021

1) within the budget

	Chapter/Article		Transfer	Balance after transfer
FROM	Chapter 1 - Art. 1 Gross Salaries	€ 2,274,525.00	- € 69,000.00	€ 2,205,525.00
FROM	Chapter 1 - Art. 2 Additional salary costs	€ 510,000.00	- € 11,400.00	€ 498,600.00
TO	Chapter 1 - Art. 5 Consultants and Temporary staff	€ 105,000.00	+ € 80,400.00	€ 185,400.00
FROM	Chapter 1 - Art. 2 Additional salary costs	€ 498,600.00	- € 6,200.00	€ 492,400.00
TO	Chapter 1 - Art. 8 Research Assistants programme	€ 75,000.00	+ € 6,200.00	€ 81,200.00
FROM	Chapter 2 - Art. 10 Documents	€ 105,000.00	- € 12,700.00	€ 92,300.00
TO	Chapter 2 - Art. 1 Expenditure on headquarters	€ 70,000.00	+ € 7,100.00	€ 77,100.00
TO	Chapter 2 - Art. 8 Information and Communication Technology (ICT)	€ 57,000.00	+ € 5,600.00	€ 62,600.00
FROM	Chapter 4 - Art. 10 Interpretation Cost	€ 100,000.00	- € 17,700.00	€ 82,300.00
TO	Chapter 4 - Art. 6 Additional meeting	€ 6,000.00	+ € 17,700.00	€ 23,700.00

2) from external funding

FROM	Swiss MOD Funding 2021		€ 19,173.33	
TO	Chapter 4 - Art. 6 Additional meeting	€ 23,700.00	+ € 247.34	€ 23,947.34
TO	Chapter 4 - Art. 7 Rose-Roth and Outreach programmes	€ 75,000.00	+ € 10,502.28	€ 85,502.28
TO	Chapter 4 - Art. 10 Interpretation Cost	€ 82,300.00	+ € 8,423.71	€ 90,723.71

2) from Reserves

FROM	Emergency Reserve		€ 35,129.70	
TO	Chapter 3 - Art. 3 Annual Session	€ 200,000.00	+ € 35,129.70	€ 235,129.70