



NATO PARLIAMENTARY ASSEMBLY

# FINANCIAL STATEMENTS

## Abridged version

FOR THE YEAR ENDED  
31 DECEMBER 2018

AUDITED

ADOPTED BY THE PLENARY  
ASSEMBLY on 3<sup>rd</sup> June 2019

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## ACCOUNTING POLICIES

### Note 1: The Organisation:

The NATO Parliamentary Assembly (NATO PA) is a forum of parliamentarians from NATO member nations and associates and partner countries. It brings together European and North American legislators to debate and discuss issues of common interest and concern. The Assembly is entirely independent of NATO.

The Assembly's governing body is the Standing Committee, which is composed of the Head of each member delegation, the President, the Vice-Presidents, the Treasurer and the Secretary General. The International Secretariat under its Secretary General is responsible for all administration and the bulk of research and analysis that supports the Assembly's Committees, Sub-Committees and other groups.

### Note 2: Significant Accounting Policies:

The accounts are held on accrual and cash basis with no carryforwards.

Revenue Recognition: Calls for contributions from member countries are recorded in the same year as the budgets they relate to. Contributions received in advance, which relate to future budget years, are reported as year-end liabilities.

Expenditure Recognition: Expenditure is matched to the year in which the goods or services are received. However, some flexibility is applied over the year-end period to also include items where the goods have been ordered prior to year-end but shipments could not be received until the following month. All budgetary commitments are cancelled one month after year-end if goods have not been received.

Reserves and Provisions: Excess funds on hand at the end of a fiscal year belong to the contributors but are made available to the Assembly to cover expenses which may need to be met at an unknown future date. Each year, the Standing Committee, after considering the Treasurer's proposals, decides on the specific conditions governing how these reserves and provisions may be utilised in the future. Within that framework, management is granted advance permission to transfer these amounts to the budget and incur the expenditure. A separate financial statement summarising reserve fund and provision activity is prepared each year.

One special type of provision relates to voluntary contributions where donors have attached specific conditions as to what types of activities are to be funded. In these cases, the contribution is accounted for as being repayable to the contributor until the conditions relating to the expenditure are met.

Foreign Currency Translation: Foreign currency transactions are initially recorded in the accounts using NATO's official exchange rates. At year-end, all assets and liabilities denominated in foreign currencies are translated to euros at official year-end rates. Exchange differences, both realised and unrealised, are recognised as current year income or expenditure.

Cash and Investments: Investments are comprised of operating bank accounts and short-term deposits. Interest earned but not yet received at year-end is accrued and reported as current year income.

Property Plant and Equipment: Capital purchases are expensed to the budget in the year in which they occur. Listings of fixed assets are maintained, however, for insurance and internal control purposes.

**Note 3: Property Plant and Equipment**

Fixed assets owned by the Assembly are composed primarily of the following: the headquarters building, furniture, equipment, and one official vehicle.

The Assembly's headquarters, located on the Petit Sablon in Brussels, Belgium, was purchased in 1989 for 1,549,334 euro. Since that time, various renovations have taken place, which have significantly increased the amount of usable office space.

## Statement of Financial Position as at 31 December 2018

ASSETS			LIABILITIES		
	2018	2017		2018	2017
<u>Current Assets</u>			<u>Current Liabilities</u>		
Cash and Short-Term accounts	€ 1,368,529.70	€ 1,547,838.45	Creditors	€ 34,164.03	€ 68,352.49
Other Amounts Receivable	€ 7,408.61	€ 2,796.31			
Advance payments	€ 39,114.80	€ 14,388.87	<u>Advance Contributions</u>		
Investment Fund	€ 1,271,761.34	€ 1,271,127.43	Contributions to next-year budget paid in advance (Canada, 1/3 Germany, Hungary, Lithuania, Montenegro, Slovakia and United Kingdom)	€ 914,707.33	€ 1,060,638.00
Guarantees	€ 5,257.26	€ 5,253.71			
	<u>€ 2,692,071.71</u>	<u>€ 2,841,404.77</u>		<u>€ 948,871.36</u>	<u>€ 1,128,990.49</u>
			<u>Reserves and Carryforwards</u>		
			Emergency Fund	€ 959,417.50	€ 924,727.89
			Unemployment Fund	€ 16,463.30	€ 16,463.30
			Provisions	€ 736,533.48	€ 677,201.48
			Special Purpose Contributions	€ 0.00	€ 0.00
				<u>€ 1,712,414.28</u>	<u>€ 1,618,392.67</u>
			Current Year Surplus	€ 30,786.07	€ 94,021.61
				<u>€ 1,743,200.35</u>	<u>€ 1,712,414.28</u>
<b>Total Assets</b>	<b>€ 2,692,071.71</b>	<b>€ 2,841,404.77</b>	<b>Total Liabilities, Reserves and Carryforwards</b>	<b>€ 2,692,071.71</b>	<b>€ 2,841,404.77</b>

Purchase value of the building in 1989: € 1,549,334.00  
Valuation in 2012: € 2,130,000.00

## Statement of Financial Performance for the year ended 31 December 2018

INCOME			EXPENDITURE		
<u>ANNUAL BUDGET</u>	2018	2017		2018	2017
<b>Contributions</b>			<b>Expenditure</b>		
Contributions from Member Countries	€ 3,837,671.00	€ 3,765,832.00	Chapter 1 - Personnel Costs	€ 2,754,570.12	€ 2,754,584.23
Anticipated NATO Subsidy	€ 52,450.00	€ 51,600.00	Chapter 2 - Operational Costs	€ 402,140.89	€ 352,602.47
			Chapter 3 - Sessions	€ 392,376.28	€ 336,334.93
			Chapter 4 - Missions, Seminars, External Relations	€ 336,800.71	€ 327,608.52
	<b>€ 3,890,121.00</b>	<b>€ 3,817,432.00</b>		<b>€ 3,885,888.00</b>	<b>€ 3,771,130.15</b>
<b>Financed By Provisions and Prior Year Surplus</b>					
Update of the budget	€ 0.00	€ 20,716.90			
Use of provisions	€ 0.00	€ 0.00			
<b>Funding Outreach Programme</b>					
Swiss Ministry of Defence	€ 30,000.00	€ 30,000.00			
	<b>€ 30,000.00</b>	<b>€ 50,716.90</b>			
Total Budget for the Year	<b>€ 3,920,121.00</b>	<b>€ 3,868,148.90</b>			
<b>Other Income</b>					
Less Subsidy NATO	€ -850.00	€ 0.00			
Investment Income	€ 943.87	€ 1,593.83			
Interest on Term Deposits	€ 692.96	€ 692.19			
Gains (Losses) on Exchange	€ -4,674.59	€ -5,894.22			
Other Income	€ 440.83	€ 611.06			
	<b>€ -3,446.93</b>	<b>€ -2,997.14</b>			
<b>Total Income</b>	<b>€ 3,916,674.07</b>	<b>€ 3,865,151.76</b>	<b>Total Expenditure</b>	<b>€ 3,885,888.00</b>	<b>€ 3,771,130.15</b>
			<b>Excess of Receipts over Expenditure</b>	<b>€ 30,786.07</b>	<b>€ 94,021.61</b>

### Cash Flow Statement for the year ended 31 December 2018

Cash flow from operating activities	2018	2017
<b>Receipts</b>		
Contributions Received	€ 3,744,190.33	€ 4,138,801.00
Funding Other Contributions	€ 30,000.00	€ 30,000.00
Other Income	€ -3,092.00	€ -1,411.09
<b>Total:</b>	<u>€ 3,771,098.33</u>	<u>€ 4,167,389.91</u>
<b>Payments</b>		
Personnel Costs	€ 2,754,570.12	€ 2,754,584.23
Operational Costs	€ 1,195,203.05	€ 985,727.70
<b>Total:</b>	<u>€ 3,949,773.17</u>	<u>€ 3,740,311.93</u>
NET increase/decrease in cash and cash equivalents:	€ -178,674.84	€ 427,077.98
Cash and cash equivalents at the beginning of the period:	€ 2,818,965.88	€ 2,391,887.90
Cash and cash equivalents at the end of the period:	€ 2,640,291.04	€ 2,818,965.88
<b>Balance:</b>	€ -178,674.84	€ 427,077.98

## Statement of Reserve funds and Provisions as at 31 December 2018 \*

	Opening Balances	Approved allocations	Revised Balances	Current Year Contributions	Additional Budget	Transferred to Current Year Budget	Revised Budget	Current Year Budget Expenditure	Other Income	Ending Balance
<b>Provisions</b>										
Provision Chapter 1	€ 129,265.85	€ 0.00	€ 129,265.85	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 129,265.85
Provision Chapter 2	€ 72,425.99	€ 19,332.00	€ 91,757.99	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 91,757.99
Provision Chapter 3	€ 151,408.45	€ 40,000.00	€ 191,408.45	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 191,408.45
Provision Chapter 4	€ 324,101.19	€ 0.00	€ 324,101.19	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 324,101.19
<b>Total</b>	<b>€ 677,201.48</b>	<b>€ 59,332.00</b>	<b>€ 736,533.48</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 736,533.48</b>
<b>Special Purpose Contributions</b>										
Rose-Roth Programme - Swiss MOD funds	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 30,000.00	€ -30,000.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
<b>Total</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 30,000.00</b>	<b>€ -30,000.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>
<b>Reserve Funds</b>										
Emergency Fund	€ 924,727.89	€ 34,689.61	€ 959,417.50	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 959,417.50
Unemployment Fund	€ 16,463.30	€ 0.00	€ 16,463.30	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 16,463.30
<b>Total</b>	<b>€ 941,191.19</b>	<b>€ 34,689.61</b>	<b>€ 975,880.80</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 975,880.80</b>
<b>TOTAL (Headings I,II,III)</b>	<b>€ 1,618,392.67</b>	<b>€ 94,021.61</b>	<b>€ 1,712,414.28</b>	<b>€ 0.00</b>	<b>€ 30,000.00</b>	<b>€ -30,000.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 0.00</b>	<b>€ 1,712,414.28</b>
<b>ANNUAL BUDGET</b>										
Update of the budget	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Allocation of Prior Year surplus	€ 94,021.61	€ -94,021.61	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Current Year Operations - Normal Budget	€ 0.00	€ 0.00	€ 0.00	€ 3,890,121.00	€ 0.00	€ 30,000.00	€ 3,920,121.00	€ 3,885,888.00	€ -3,446.93	€ 30,786.07
<b>TOTAL (Heading IV)</b>	<b>€ 94,021.61</b>	<b>€ -94,021.61</b>	<b>€ 0.00</b>	<b>€ 3,890,121.00</b>	<b>€ 0.00</b>	<b>€ 30,000.00</b>	<b>€ 3,920,121.00</b>	<b>€ 3,885,888.00</b>	<b>€ -3,446.93</b>	<b>€ 30,786.07</b>
<b>GRAND TOTAL (Headings I, II, III, IV)</b>	<b>€ 1,712,414.28</b>	<b>€ 0.00</b>	<b>€ 1,712,414.28</b>	<b>€ 3,890,121.00</b>	<b>€ 30,000.00</b>	<b>€ 0.00</b>	<b>€ 3,920,121.00</b>	<b>€ 3,885,888.00</b>	<b>€ -3,446.93</b>	<b>€ 1,743,200.35</b>
- see Income and expenditure table for details										

\* The layout of this presentation has been changed compared to last year to make this statement more reader-friendly.

Revised Budget 2017	Expenses 2017	Revised Budget 2018	Expenses 2018	Saving	% Rev. Budget
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## BREAKDOWN OF EXPENDITURE FOR FINANCIAL YEAR 2018

### CHAPTER 1 - PERSONNEL COSTS

€ 2,103,432.00	€ 2,103,407.24	€ 2,076,561.00	€ 2,063,543.61	€ 13,017.39	99.37%
€ 467,000.00	€ 466,957.83	€ 464,260.00	€ 462,284.46	€ 1,975.54	99.57%
€ 25,700.00	€ 25,687.41	€ 15,900.00	€ 15,893.29	€ 6.71	99.96%
€ 56,000.00	€ 55,956.02	€ 53,000.00	€ 50,066.71	€ 2,933.29	94.47%
€ 27,900.00	€ 27,881.96	€ 86,700.00	€ 86,692.00	€ 8.00	99.99%
€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00	0.00%
€ 500.00	€ 0.00	€ 3,500.00	€ 2,107.50	€ 1,392.50	60.21%
€ 75,000.00	€ 74,693.77	€ 74,100.00	€ 73,982.55	€ 117.45	99.84%
<b>€ 2,755,532.00</b>	<b>€ 2,754,584.23</b>	<b>€ 2,774,021.00</b>	<b>€ 2,754,570.12</b>	€ 19,450.88	99.30%

Article 1 - Gross Salaries
Article 2 - Additional salary costs
Article 3 - Recruitment expenses
Article 4 - Expenditure related to staff
Article 5 - External consultants and Temporary staff
Article 6 - Audit and financial control
Article 7 - Legal advisers
Article 8 - Research assistants programme

### TOTAL CHAPTER 1

### CHAPTER 2 - OPERATING COSTS

€ 74,700.00	€ 74,604.38	€ 88,900.00	€ 88,884.19	€ 15.81	99.98%
€ 7,500.00	€ 7,266.12	€ 6,600.00	€ 6,314.68	€ 285.32	95.68%
€ 18,500.00	€ 18,038.77	€ 18,600.00	€ 18,581.37	€ 18.63	99.90%
€ 11,000.00	€ 10,682.79	€ 10,270.00	€ 10,251.94	€ 18.06	99.82%
€ 11,200.00	€ 10,747.95	€ 11,500.00	€ 11,458.69	€ 41.31	99.64%
€ 7,300.00	€ 6,740.98	€ 14,600.00	€ 14,507.58	€ 92.42	99.37%
€ 9,000.00	€ 8,711.42	€ 8,900.00	€ 8,709.08	€ 190.92	97.85%
€ 64,416.90	€ 64,394.87	€ 47,930.00	€ 47,927.29	€ 2.71	99.99%
€ 12,600.00	€ 12,467.76	€ 33,500.00	€ 33,460.77	€ 39.23	99.88%
€ 96,800.00	€ 96,463.99	€ 121,700.00	€ 121,657.66	€ 42.34	99.97%
€ 27,400.00	€ 27,334.98	€ 27,900.00	€ 27,858.08	€ 41.92	99.85%
€ 15,200.00	€ 15,148.46	€ 12,600.00	€ 12,529.56	€ 70.44	99.44%
<b>€ 355,616.90</b>	<b>€ 352,602.47</b>	<b>€ 403,000.00</b>	<b>€ 402,140.89</b>	€ 859.11	99.79%

Article 1 - Expenditure on headquarters
Article 2 - Insurances
Article 3 - Security
Article 4 - Postage and Telephone
Article 5 - Administration costs and office supplies
Article 6 - Small office equipment and furniture
Article 7 - Rental and maintenance of multifunction printers/copiers
Article 8 - Information and Communications Technology (ICT)
Article 9 - Transport
Article 10 - Documents
Article 11 - Library
Article 12 - Representation, hospitality, receptions

### TOTAL CHAPTER 2



Revised Budget 2017	Expenses 2017	Revised Budget 2018	Expenses 2018	Saving	% Rev. Budget
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### CHAPTER 3 - SESSIONS

€ 10,800.00	€ 10,745.78	€ 11,220.00	€ 11,199.08	€ 20.92	99.81%
€ 141,500.00	€ 141,361.87	€ 122,150.00	€ 122,113.51	€ 36.49	99.97%
€ 205,000.00	€ 153,253.96	€ 231,450.00	€ 231,435.03	€ 14.97	99.99%
€ 2,800.00	€ 2,642.49	€ 4,280.00	€ 4,276.27	€ 3.73	99.91%
€ 28,400.00	€ 28,330.83	€ 23,400.00	€ 23,352.39	€ 47.61	99.80%
<b>€ 388,500.00</b>	<b>€ 336,334.93</b>	<b>€ 392,500.00</b>	<b>€ 392,376.28</b>	€ 123.72	99.97%

Article 1 - Standing Committee meeting - Vilnius, Lithuania  
Article 2 - Spring Session - Warsaw, Poland  
Article 3 - Annual Session - Halifax, Canada  
Article 4 - Joint Committee Meeting - Brussels, Belgium  
Article 5 - Preparation of future sessions

### TOTAL CHAPTER 3

### CHAPTER 4 - MISSIONS, SEMINARS & EXTERNAL RELATIONS

€ 13,500.00	€ 10,250.97	€ 13,500.00	€ 7,525.93	€ 5,974.07	55.75%
€ 20,600.00	€ 20,573.77	€ 19,530.00	€ 19,529.62	€ 0.38	100.00%
€ 8,000.00	€ 7,613.12	€ 18,000.00	€ 16,785.41	€ 1,214.59	93.25%
€ 12,600.00	€ 12,208.52	€ 28,820.00	€ 28,819.91	€ 0.09	100.00%
€ 13,500.00	€ 12,138.50	€ 18,500.00	€ 18,497.48	€ 2.52	99.99%
€ 9,600.00	€ 9,582.65	€ 16,600.00	€ 16,556.25	€ 43.75	99.74%
€ 101,197.63	€ 78,432.82	€ 44,912.25	€ 44,360.39	€ 551.86	98.77%
€ 26,400.00	€ 26,391.29	€ 10,900.00	€ 8,842.49	€ 2,057.51	81.12%
€ 12,500.00	€ 12,403.52	€ 13,800.00	€ 13,791.66	€ 8.34	99.94%
€ 96,802.37	€ 88,231.81	€ 111,237.75	€ 110,213.53	€ 1,024.22	99.08%
€ 5,800.00	€ 5,755.75	€ 8,100.00	€ 8,038.73	€ 61.27	99.24%
€ 2,500.00	€ 421.59	€ 2,500.00	€ 0.00	€ 2,500.00	0.00%
€ 25,500.00	€ 24,640.14	€ 31,000.00	€ 30,950.14	€ 49.86	99.84%
€ 20,000.00	€ 18,964.07	€ 13,200.00	€ 12,889.17	€ 310.83	97.65%
<b>€ 368,500.00</b>	<b>€ 327,608.52</b>	<b>€ 350,600.00</b>	<b>€ 336,800.71</b>	€ 13,799.29	96.06%

Article 1 - Committee on the Civil Dimension of Security  
Article 2 - Defence and Security Committee  
Article 3 - Economics and Security Committee  
Article 4 - Political Committee  
Article 5 - Science and Technology Committee  
Article 6 - Any additional meeting  
Article 7 - Rose-Roth and Outreach programmes  
Article 8 - Mediterranean and Middle East Special Group  
Article 9 - Parliamentary Transatlantic Forum  
Article 10 - Interpretation costs  
Article 11 - Press and Communication  
Article 12 - President  
Article 13 - Secretary General  
Article 14 - Deputy Secretary General

### TOTAL CHAPTER 4

### GRAND TOTAL

<b>€ 3,868,148.90</b>	<b>€ 3,771,130.15</b>	<b>€ 3,920,121.00</b>	<b>€ 3,885,888.00</b>	€ 34,233.00	99.13%
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2018 National contributions

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Member Country	Contribution	Received	
		Date	€
Albania	€ 3,227.00	18/01/2018	€ 3,227.00
Belgium	€ 74,858.00	23/01/2018	€ 74,858.00
Bulgaria	€ 13,010.00	26/02/2018	€ 13,010.00
Canada	€ 244,701.00	11/12/2017	€ 244,701.00
Croatia	€ 10,653.00	12/06/2018	€ 10,653.00
Czech Republic	€ 37,563.00	17/01/2018	€ 26,831.00
		20/03/2018	€ 10,732.00
Denmark	€ 46,655.00	15/11/2017	€ 46,655.00
Estonia	€ 4,440.00	29/01/2018	€ 4,440.00
France	€ 402,902.00	07/02/2018	€ 246,217.00
		16/02/2018	€ 0.89
		08/02/2018	€ 156,684.11
Germany	€ 566,586.00	12/01/2018	€ 188,862.00
		07/03/2018	€ 188,862.00
		15/06/2018	€ 188,862.00
Greece	€ 37,613.00	02/02/2018	€ 37,613.00
Hungary	€ 27,021.00	11/12/2017	€ 27,021.00
Iceland	€ 2,291.00	05/07/2018	€ 2,291.00
Italy	€ 312,386.00	01/12/2017	€ 312,386.00
Latvia	€ 5,672.00	01/06/2018	€ 5,672.00
Lithuania	€ 9,130.00	17/11/2017	€ 9,130.00
Luxembourg	€ 6,021.00	12/01/2018	€ 6,021.00
Montenegro	€ 1,039.00	30/11/2017	€ 1,039.00
Netherlands	€ 122,748.00	26/01/2018	€ 122,748.00
Norway	€ 63,214.00	12/03/2018	€ 63,214.00
Poland	€ 106,238.00	26/06/2018	€ 106,238.00
Portugal	€ 37,321.00	14/03/2018	€ 37,321.00
Romania	€ 43,688.00	15/05/2018	€ 43,688.00
Slovakia	€ 18,359.00	12/12/2017	€ 18,359.00
Slovenia	€ 8,094.00	10/01/2018	€ 8,094.00
Spain	€ 213,121.00	26/01/2018	€ 213,121.00
Turkey	€ 168,163.00	11/07/2018	€ 168,163.00
United Kingdom	€ 401,347.00	22/12/2017	€ 401,347.00
United States	€ 849,610.00	28/06/2018	€ 424,805.00
		10/09/2018	€ 424,805.00
NATO Subsidy	€ 52,450.00	21/02/2018	€ 51,600.00
<b>Total</b>	<b>€ 3,890,121.00</b>		<b>€ 3,889,271.00</b>

Transfer of credits 2018

1) within the budget

	Chapter/Article		Transfer	Balance after transfer
<b>FROM</b>	Chapter 1 - Art. 1 Gross Salaries	€ 2,148,261.00	- € 71,700.00	€ 2,076,561.00
<b>TO</b>	Chapter 1 - Art. 5 Temporary staff and consultants	€ 15,000.00	+ € 71,700.00	€ 86,700.00
<b>FROM</b>	Chapter 1 - Art. 2 Additional Salary costs	€ 494,560.00	- € 30,300.00	€ 464,260.00
<b>TO</b>	Chapter 2 - Art. 9 Transport	€ 14,600.00	+ € 8,600.00	€ 23,200.00
<b>TO</b>	Chapter 2 - Art. 10 Documents	€ 100,000.00	+ € 21,700.00	€ 121,700.00
<b>FROM</b>	Chapter 1 - Art. 8 Research Assistants	€ 75,000.00	- € 900.00	€ 74,100.00
<b>TO</b>	Chapter 1 - Art. 3 Recruitment expenses	€ 15,000.00	+ € 900.00	€ 15,900.00
<b>FROM</b>	Chapter 2 - Art. 2 Insurances	€ 7,500.00	- € 900.00	€ 6,600.00
<b>TO</b>	Chapter 2 - Art. 11 Library	€ 27,000.00	+ € 900.00	€ 27,900.00
<b>FROM</b>	Chapter 2 - Art. 3 Contract concerning security	€ 21,000.00	- € 2,400.00	€ 18,600.00
<b>FROM</b>	Chapter 2 - Art. 4 Postage and Telephone	€ 15,000.00	- € 500.00	€ 14,500.00
<b>FROM</b>	Chapter 2 - Art. 5 Administration cost and office supplies	€ 16,500.00	- € 5,000.00	€ 11,500.00
<b>FROM</b>	Chapter 2 - Art. 12 Representation, hospitality	€ 15,000.00	- € 2,400.00	€ 12,600.00
<b>TO</b>	Chapter 2 - Art. 9 Transport	€ 23,200.00	+ € 10,300.00	€ 33,500.00
<b>FROM</b>	Chapter 2 - Art. 4 Postage and Telephone	€ 14,500.00	- € 4,230.00	€ 10,270.00
<b>TO</b>	Chapter 2 - Art. 8 Information and Communication Technology	€ 43,700.00	+ € 4,230.00	€ 47,930.00
<b>FROM</b>	Chapter 2 - Art. 7 Photocopiers	€ 12,000.00	- € 3,100.00	€ 8,900.00
<b>TO</b>	Chapter 2 - Art. 6 Small office equipment and furniture	€ 11,500.00	+ € 3,100.00	€ 14,600.00
<b>FROM</b>	Chapter 3 - Art. 1 Standing Committee	€ 15,000.00	- € 3,780.00	€ 11,220.00
<b>TO</b>	Chapter 3 - Art. 3 Annual Session	€ 205,000.00	+ € 3,000.00	€ 208,000.00
<b>TO</b>	Chapter 3 - Art. 4 Joint Committee Meeting - Brussels	€ 3,500.00	+ € 780.00	€ 4,280.00

	Chapter/Article		Transfer	Balance after transfer
<b>FROM</b>	Chapter 3 - Art. 2 Spring Session	€ 135,000.00	- € 12,850.00	€ 122,150.00
<b>FROM</b>	Chapter 3 - Art. 5 Preparation of future sessions	€ 30,000.00	- € 6,600.00	€ 23,400.00
<b>FROM</b>	Chapter 4 - Art. 8 Mediterranean and Middle East Special Group	€ 20,000.00	- € 4,000.00	€ 16,000.00
<b>TO</b>	Chapter 3 - Art. 3 Annual Session	€ 208,000.00	+ € 23,450.00	€ 231,450.00
<b>FROM</b>	Chapter 4 - Art. 7 Rose-Roth and Outreach Programme	€ 75,000.00	- € 48,850.00	€ 26,150.00
<b>TO</b>	Chapter 2 - Art. 1 Expenditure on headquarters	€ 68,000.00	+ € 20,900.00	€ 88,900.00
<b>TO</b>	Chapter 4 - Art. 2 Defence and Security Committee	€ 18,000.00	+ € 1,530.00	€ 19,530.00
<b>TO</b>	Chapter 4 - Art. 4 Political Committee	€ 18,000.00	+ € 10,820.00	€ 28,820.00
<b>TO</b>	Chapter 4 - Art. 5 Science and Technology Committee	€ 13,500.00	+ € 5,000.00	€ 18,500.00
<b>TO</b>	Chapter 4 - Art. 6 Additional meeting	€ 6,000.00	+ € 10,600.00	€ 16,600.00
<b>FROM</b>	Chapter 4 - Art. 8 Mediterranean and Middle East Special Group	€ 16,000.00	- € 5,100.00	€ 10,900.00
<b>TO</b>	Chapter 4 - Art. 11 Press and Communication	€ 3,000.00	+ € 5,100.00	€ 8,100.00
<b>FROM</b>	Chapter 4 - Art. 14 Deputy Secretary General	€ 20,000.00	- € 6,800.00	€ 13,200.00
<b>TO</b>	Chapter 4 - Art. 9 Parliamentary Transatlantic Forum	€ 12,500.00	+ € 1,300.00	€ 13,800.00
<b>TO</b>	Chapter 4 - Art. 13 Secretary General	€ 25,500.00	+ € 5,500.00	€ 31,000.00

2) from external funding

	Swiss MOD Funding 2018	€ 30,000.00		
<b>TO</b>	Chapter 4 - Art. 7 Rose-Roth and Outreach Programme	€ 26,150.00	+ € 18,762.25	€ 44,912.25
<b>TO</b>	Chapter 4 - Art. 10 Interpretation Cost	€ 100,000.00	+ € 11,237.75	€ 111,237.75